

Unaudited Financial Statements

for the Year Ended 30 June 2024

for

JH Civil Engineering Limited

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for the Year Ended 30 June 2024

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JH Civil Engineering Limited
Company Information
for the Year Ended 30 June 2024

DIRECTORS: J C Higgins
Mrs K H Higgins

SECRETARY: Mrs K H Higgins

REGISTERED OFFICE: Broadlees Industrial Estate
Carlisle Road
Chapelhall
Airdrie
ML6 8RH

REGISTERED NUMBER: SC195621 (Scotland)

ACCOUNTANTS: Gordon Ferguson & Co Ltd
76 Hamilton Road
Motherwell
Lanarkshire
ML1 3BY

Balance Sheet
30 June 2024

	Notes	30.6.24 £	£	30.6.23 £	£
FIXED ASSETS					
Tangible assets	4		5,166,654		4,153,133
Investments	5		<u>225,000</u>		<u>25,000</u>
			5,391,654		4,178,133
CURRENT ASSETS					
Stocks		79,411		71,871	
Debtors	6	713,283		3,178,192	
Cash at bank		<u>1,061,099</u>		<u>640,144</u>	
		1,853,793		3,890,207	
CREDITORS					
Amounts falling due within one year	7	<u>1,897,134</u>		<u>3,813,539</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(43,341)</u>		<u>76,668</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,348,313		4,254,801
CREDITORS					
Amounts falling due after more than one year	8		(1,431,945)		(1,111,568)
PROVISIONS FOR LIABILITIES			<u>(104,458)</u>		<u>(104,458)</u>
NET ASSETS			<u>3,811,910</u>		<u>3,038,775</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>3,811,909</u>		<u>3,038,774</u>
			<u>3,811,910</u>		<u>3,038,775</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

30 June 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 December 2024 and were signed on its behalf by:

J C Higgins - Director

Notes to the Financial Statements
for the Year Ended 30 June 2024

1. STATUTORY INFORMATION

JH Civil Engineering Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 49 (2023 - 50).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 July 2023	1,855,973	4,285,099	1,154,275	7,295,347
Additions	107,245	972,813	573,985	1,654,043
Disposals	-	(60,000)	(84,520)	(144,520)
At 30 June 2024	<u>1,963,218</u>	<u>5,197,912</u>	<u>1,643,740</u>	<u>8,804,870</u>
DEPRECIATION				
At 1 July 2023	-	2,662,027	480,187	3,142,214
Charge for year	-	335,546	212,518	548,064
Eliminated on disposal	-	(6,400)	(45,662)	(52,062)
At 30 June 2024	<u>-</u>	<u>2,991,173</u>	<u>647,043</u>	<u>3,638,216</u>
NET BOOK VALUE				
At 30 June 2024	<u>1,963,218</u>	<u>2,206,739</u>	<u>996,697</u>	<u>5,166,654</u>
At 30 June 2023	<u>1,855,973</u>	<u>1,623,072</u>	<u>674,088</u>	<u>4,153,133</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 July 2023	25,000
Additions	200,000
At 30 June 2024	<u>225,000</u>
NET BOOK VALUE	
At 30 June 2024	<u>225,000</u>
At 30 June 2023	<u>25,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24 £	30.6.23 £
Trade debtors	463,220	1,720,872
Other debtors	<u>250,063</u>	<u>1,457,320</u>
	<u>713,283</u>	<u>3,178,192</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24 £	30.6.23 £
Bank loans and overdrafts	112,000	112,000
Hire purchase contracts	638,029	463,760
Trade creditors	1,851,044	2,194,946
Taxation and social security	460,413	576,120
Other creditors	<u>(1,164,352)</u>	<u>466,713</u>
	<u>1,897,134</u>	<u>3,813,539</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.24	30.6.23
	£	£
Bank loans	370,309	495,310
Hire purchase contracts	1,061,636	616,258
	<u>1,431,945</u>	<u>1,111,568</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.