

Unaudited Financial Statements

for the Year Ended 30 June 2023

for

JH Civil Engineering Limited

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for the Year Ended 30 June 2023

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JH Civil Engineering Limited
Company Information
for the Year Ended 30 June 2023

DIRECTORS:	J C Higgins Mrs K H Higgins
SECRETARY:	Mrs K H Higgins
REGISTERED OFFICE:	Broadlees Industrial Estate Carlisle Road Chapelhall Airdrie ML6 8RH
REGISTERED NUMBER:	SC195621 (Scotland)
ACCOUNTANTS:	Milton Accountancy 7b Milton Street Carluke Lanarkshire ML8 5BL

Balance Sheet
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Tangible assets	4		4,153,133		3,917,500
Investments	5		25,000		-
			<u>4,178,133</u>		<u>3,917,500</u>
CURRENT ASSETS					
Stocks		71,871		51,871	
Debtors	6	3,178,192		2,306,748	
Cash at bank		640,144		861,006	
		<u>3,890,207</u>		<u>3,219,625</u>	
CREDITORS					
Amounts falling due within one year	7	<u>3,813,539</u>		<u>3,237,129</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>76,668</u>		<u>(17,504)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,254,801		3,899,996
CREDITORS					
Amounts falling due after more than one year	8		(1,111,568)		(1,243,458)
PROVISIONS FOR LIABILITIES			<u>(104,458)</u>		<u>(104,458)</u>
NET ASSETS			<u>3,038,775</u>		<u>2,552,080</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>3,038,774</u>		<u>2,552,079</u>
			<u>3,038,775</u>		<u>2,552,080</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 March 2024 and were signed on its behalf by:

J C Higgins - Director

Notes to the Financial Statements
for the Year Ended 30 June 2023

1. STATUTORY INFORMATION

JH Civil Engineering Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 50 (2022 - 60).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 July 2022	1,855,973	4,088,796	809,058	6,753,827
Additions	-	223,303	472,717	696,020
Disposals	-	(27,000)	(127,500)	(154,500)
At 30 June 2023	<u>1,855,973</u>	<u>4,285,099</u>	<u>1,154,275</u>	<u>7,295,347</u>
DEPRECIATION				
At 1 July 2022	-	2,400,135	436,192	2,836,327
Charge for year	-	265,492	121,749	387,241
Eliminated on disposal	-	(3,600)	(77,754)	(81,354)
At 30 June 2023	<u>-</u>	<u>2,662,027</u>	<u>480,187</u>	<u>3,142,214</u>
NET BOOK VALUE				
At 30 June 2023	<u>1,855,973</u>	<u>1,623,072</u>	<u>674,088</u>	<u>4,153,133</u>
At 30 June 2022	<u>1,855,973</u>	<u>1,688,661</u>	<u>372,866</u>	<u>3,917,500</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
Additions	25,000
At 30 June 2023	<u>25,000</u>
NET BOOK VALUE	
At 30 June 2023	<u>25,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Trade debtors	1,720,872	1,530,480
Other debtors	<u>1,457,320</u>	<u>776,268</u>
	<u>3,178,192</u>	<u>2,306,748</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Bank loans and overdrafts	112,000	112,000
Hire purchase contracts and finance leases	463,760	416,936
Trade creditors	2,194,946	1,929,425
Taxation and social security	576,120	305,811
Other creditors	<u>466,713</u>	<u>472,957</u>
	<u>3,813,539</u>	<u>3,237,129</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.23	30.6.22
	£	£
Bank loans	495,310	618,324
Hire purchase contracts and finance leases	616,258	625,134
	<u>1,111,568</u>	<u>1,243,458</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.