

COMPANIES
HOUSE

J H CIVIL ENGINEERING LIMITED
ABBREVIATED FINANCIAL
STATEMENTS
30 JUNE 2000

HLB KIDSONS
Chartered Accountants & Registered Auditors
Breckenridge House
274 Sauchiehall Street
Glasgow
G2 3EH



J H CIVIL ENGINEERING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
PERIOD FROM 23 APRIL 1999 TO 30 JUNE 2000

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J H CIVIL ENGINEERING LIMITED

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the period from 23 April 1999 to 30 June 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of the director and the auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Breckenridge House
274 Sauchiehall Street
Glasgow
G2 3EH

24 August 2001

HLB KIDSONS
Chartered Accountants
& Registered Auditors

J H CIVIL ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2000

	Note	30 Jun 00 £	£
Fixed assets	2		
Tangible assets			390,326
Current assets			
Stocks		79,421	
Debtors		462,109	
Cash at bank and in hand		51,739	
		<u>593,269</u>	
Creditors: amounts falling due within one year		<u>(775,989)</u>	
Net current liabilities			(182,720)
Total assets less current liabilities			<u>207,606</u>
Creditors: amounts falling due after more than one year			<u>(51,212)</u>
			<u>156,394</u>
Capital and reserves			
Called-up equity share capital	3		1
Profit and loss account			<u>156,393</u>
Shareholders' funds			<u>156,394</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 24TH AUGUST 2001

.....
J Higgins



J H CIVIL ENGINEERING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 23 APRIL 1999 TO 30 JUNE 2000

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

J H CIVIL ENGINEERING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 23 APRIL 1999 TO 30 JUNE 2000

1. Accounting policies (*continued*)

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

2. Fixed assets

	Tangible Fixed Assets £
Cost	
Additions	498,432
At 30 June 2000	<u>498,432</u>
Depreciation	
Charge for period	108,106
At 30 June 2000	<u>108,106</u>
Net book value At 30 June 2000	<u>390,326</u>

3. Share capital

Authorised share capital:

	30 Jun 00 £
100 Ordinary shares of £1 each	<u>100</u>

Allotted, called up and fully paid:

	30 Jun 00 £
Issue of ordinary shares	<u>1</u>

4. Ultimate parent company

J H Civil Engineering Limited is owned by J H Holdings (Scotland) Limited, a company incorporated in Scotland on 29th April 1999.