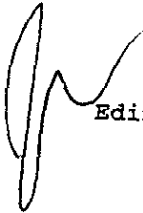


MATGRAD LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30TH JUNE 2000

Registered number: 195321

CHRISTIES


Edinburgh



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COMPANIES HOUSE 15/03/01

MATGRAD LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the period ended 30th June 2000

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MATGRAD LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
Matgrad Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30th June 2000, set out on pages 4 to 9, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



Edinburgh

Christies

MATGRAD LIMITED

ABBREVIATED BALANCE SHEET

at 30th June 2000

	Note	2000 £	£
Fixed assets			
Tangible assets	2		2,160
Current assets			
Debtors		15,609	
Cash at bank and in hand		28,485	
		<u>44,094</u>	
Creditors: amounts falling due within one year		(19,788)	
Net current assets			<u>24,306</u>
Total assets less current liabilities			<u>26,466</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>26,366</u>
Total shareholders' funds			<u>26,466</u>

continued

MATGRAD LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 30th June 2000

The directors consider that for the period ended 30th June 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors and signed on its behalf by:



G. Smith
Director

March 2001

MATGRAD LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	25% Straight line basis
Fixtures and fittings	25% Straight line basis

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions**Defined benefit scheme**

Contributions are charged to the profit and loss account so as to spread the cost of pensions over the employees' working life with the company. The regular cost is attributed to the individual years using the projected unit credit method. Variations in cost which are identified as a result of actuarial valuations, are amortised over the average expected remaining working lives of employees in proportion to their expected payroll costs. Differences between the amounts funded and the amounts charged to the profit and loss account are treated as either provisions or prepayments in the balance sheet.

MATGRAD LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 2000

2 Fixed assets

	Tangible fixed assets £
Cost	
Additions	2,880
30th June 2000	<u>2,880</u>
Depreciation	
Charge for the period	720
30th June 2000	<u>720</u>
Net book amount	
30th June 2000	<u><u>2,160</u></u>

3 Called up share capital

	2000	
	Number of shares	£
Authorised		
Authorised share capital - ords. number	<u>100</u>	<u>100</u>
Allotted called up and fully paid		
Authorised share capital - ords. number	<u>100</u>	<u>100</u>