REGISTERED NUMBER: SC195022 (Scotland)

Unaudited Financial Statements for the Year Ended 30 September 2016

for

LP Construction Ltd

LP Construction Ltd (Registered number: SC195022)

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for the Year Ended 30 September 2016

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LP Construction Ltd

Company Information
for the Year Ended 30 September 2016

DIRECTORS:	Ms Michelle Porter Dylan Bradley
SECRETARY:	Ms Cowley
REGISTERED OFFICE:	7 Howe Street Edinburgh Midlothian EH3 6TE
REGISTERED NUMBER:	SC195022 (Scotland)
ACCOUNTANTS:	Steedman & Company Limited 7 Howe Street Edinburgh Midlothian EH3 6TE

Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		340,593		-
Investments	3		400,000		-
			740,593		-
CURRENT ASSETS					
Stocks		126,000		-	
Debtors	4	9,660		232,000	
Cash at bank		186		52,103	
		135,846		284,103	
CREDITORS					
Amounts falling due within one year	5	501,702		291,533	
NET CURRENT LIABILITIES			(365,856)		(7,430)
TOTAL ASSETS LESS CURRENT LIABILITIES			374,737		(7,430)
CREDITORS					
Amounts falling due after more than one year	6		278,758		-
NET ASSETS/(LIABILITIES)			95,979		(7,430)
CAPITAL AND RESERVES					
Called up share capital	9		200		200
Revaluation reserve	10		200,000		200,000
Profit and loss account	10		(104,221)		(207,630)
SHAREHOLDERS' FUNDS			95,979		(7,430)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2017 and were signed on its behalf by:

Ms Michelle Porter - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
Additions	48,285	365,385	413,670
At 30 September 2016	48,285	365,385	413,670
DEPRECIATION			
Charge for year	-	73,077	73,077
At 30 September 2016	-	73,077	73,077
NET BOOK VALUE			
At 30 September 2016	48,285	292,308	340,593

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3. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
Additions	400,000
At 30 September 2016	400,000
NET BOOK VALUE	
At 30 September 2016	400,000

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.16 £	30.9.15 £
Trade debtors	6,160	232,000
Other debtors	3,500	-
	9,660	232,000

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.16 £	30.9.15 £
Trade creditors	221,838	-
Taxation and social security	4,274	52,000
Other creditors	275,590	239,533
	501,702	291,533

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.16 £	30.9.15 £
Hire purchase contracts	278,758	-
Amounts falling due in more than five years:		
Repayable by instalments		
Hire purchase	212,665	-

7. LOANS

An analysis of the maturity of loans is given below:

	30.9.16 £	30.9.15 £

8. OPERATING LEASE COMMITMENTS

continued...

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
200	Ordinary	1	200	200

10. RESERVES

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 October 2015	(207,630)	200,000	(7,630)
Profit for the year	103,409		103,409
At 30 September 2016	(104,221)	200,000	95,779

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.