Registered number
SC195022

STEEDMAN & COMPANY

ACCOUNTANTS & TAX CONSULTANTS

L P CONSTRUCTION LIMITED

ABBREVIATED ACCOUNTS
30TH SEPTEMBER 2000



L P CONSTRUCTION LIMITED
Auditors' Report

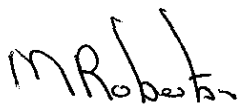
Auditors' report to L P CONSTRUCTION LIMITED
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full accounts of the company for the year ended 30th September 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion
We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Moira Robertson & Co
Chartered Accountants and Registered Auditors

154 Bailielands
Linlithgow
EH49 7TG

25th July 2001

L P CONSTRUCTION LIMITED
Abbreviated Balance Sheet
as at 30 September 2000

	Notes		*2000* £		1999 £
Fixed assets					
Tangible assets	2		177,116		45,859
Current assets					
Debtors		342,013		3,568	
Cash at bank and in hand		100,075		4,951	
		442,088		8,519	
Creditors: amounts falling due within one year		(287,918)		(4,499)	
Net current assets			154,170		4,020
Total assets less current liabilities			331,286		49,879
Creditors: amounts falling due after more than one year			(68,096)		(49,187)
Net assets			263,190		692
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			262,990		492
Shareholder's funds			263,190		692

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) .

Mr Lee Porter
Director
Approved by the board on 25th July 2001

L P CONSTRUCTION LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 September 2000

1 Accounting policies

Accounting convention
The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

Deferred taxation
Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 October 1999	47,415
Additions	190,294
At 30 September 2000	237,709
Depreciation	
At 1 October 1999	1,556
Charge for the year	59,037
At 30 September 2000	60,593

Net book value	
At 30 September 2000	177,116
At 30 September 1999	45,859

3 Share capital

	2000	1999
	£	£
Authorised:		
Ordinary shares of £1 each	10,000	10,000

	2000 No	1999 No	2000 £	1999 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	200	200	200	200