REGISTERED NUMBER: SC194949 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2012

for

Fraserburgh Trawlers Ltd

Contents of the Abbreviated Accounts for the Year Ended 31 December 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Fraserburgh Trawlers Ltd

Company Information
for the Year Ended 31 December 2012

DIRECTORS:	B Tait G West R Inkster S Inkster E D Beaton R Tait
SECRETARY:	A Mutch
REGISTERED OFFICE:	Tigh na ca-al Happy Hillock Rathen Fraserburgh Aberdeenshire AB43 5UL
REGISTERED NUMBER:	SC194949 (Scotland)
ACCOUNTANTS:	SBP Accountants 2 Cross Street Fraserburgh Aberdeenshire AB43 9EQ

Fraserburgh Trawlers Ltd (Registered number: SC194949)

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Intangible assets	2		**291,620**		333,620
Tangible assets	3		**-**		-
Investments	4		**9**		9
			291,629		333,629
CURRENT ASSETS					
Debtors		**773,786**		700,988	
Cash at bank		**13,205**		-	
		786,991		700,988	
CREDITORS					
Amounts falling due within one year	5	**38,843**		335,026	
NET CURRENT ASSETS			**748,148**		365,962
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,039,777**		699,591
CREDITORS					
Amounts falling due after more than one year	5		**298,454**		-
NET ASSETS			**741,323**		699,591
CAPITAL AND RESERVES					
Called up share capital	6		**310,206**		310,206
Share premium			**105,573**		105,573
Profit and loss account			**325,544**		283,812
SHAREHOLDERS' FUNDS			**741,323**		699,591

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 September 2013 and were signed on its behalf by:

B Tait - Director

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	**333,620**
Disposals	**(42,000)**
At 31 December 2012	**291,620**
NET BOOK VALUE	
At 31 December 2012	**291,620**
At 31 December 2011	333,620

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012 and 31 December 2012	**2,501**
DEPRECIATION	
At 1 January 2012 and 31 December 2012	**2,501**
NET BOOK VALUE	
At 31 December 2012	-
At 31 December 2011	-

continued...

Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2012

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012 and 31 December 2012	**9**
NET BOOK VALUE	
At 31 December 2012	**9**
At 31 December 2011	9

5. CREDITORS

Creditors include an amount of £ 326,454 (31.12.11 - £ 325,149) for which security has been given.

They also include the following debts falling due in more than five years:

	31.12.12 £	31.12.11 £
Repayable by instalments	**166,454**	-

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.12.12** £	31.12.11 £
310,206	Ordinary	£1	**310,206**	310,206

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.