Registered Number SC194949

Fraserburgh Trawlers Ltd

Abbreviated Accounts

31 December 2011

Company Information

Registered Office:
Tigh na ca-al
Happy Hillock
Rathen
Fraserburgh
Aberdeenshire
AB43 5UL

Reporting Accountants:
SBP

2 Cross Street
Fraserburgh
Aberdeenshire
AB43 9EQ

Fraserburgh Trawlers Ltd **Registered Number SC194949**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		333,620		333,620
Tangible	3		0		0
Investments	4		9		10
			333,629		333,630
Current assets					
Debtors		700,988		672,983	
Total current assets		700,988		672,983	
Creditors: amounts falling due within one year	5	(335,026)		(396,962)	
Net current assets (liabilities)			365,962		276,021
Total assets less current liabilities			699,591		609,651
Total net assets (liabilities)			699,591		609,651
Capital and reserves					
Called up share capital	6		310,206		310,206
Share premium account			105,573		105,573
Profit and loss account			283,812		193,872
Shareholders funds			699,591		609,651

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:
B Tait, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 January 2011	333,620
At 31 December 2011	333,620
Net Book Value	
At 31 December 2011	333,620
At 31 December 2010	333,620

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2011	2,501
At 31 December 2011	2,501
Depreciation	
At 01 January 2011	2,501
At 31 December 2011	2,501
Net Book Value	
At 31 December 2011	0
At 31 December 2010	0

4 **Investments (Fixed Assets)**

Cost Or Valuation	**£**
At 01 January 2011	10
Disposals	(1)
At 31 December 2011	9
Net Book Value	

At 31 December 2011	9
At 31 December 2010	10

5 **Creditors**

	2011	2010
	£	£
Secured Debts	325,149	386,832

6 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
310206 Ordinary shares of £1 each	310,206	310,206