Registered number: SC194802

MacFadyen Preservation Limited

ACCOUNTS

FOR THE YEAR ENDED 30/06/2017

Prepared By:

Accountancy Assured Limited

Chartered Certified Accountants & Chartered Tax Advisers

Suite 1 Beaverhall House

27 Beaverhall Road

Edinburgh

EH7 4JE

ACCOUNTS
FOR THE YEAR ENDED 30/06/2017

DIRECTORS

David William Henry Gordon

Brian Austan Sheppard

REGISTERED OFFICE

Suite 1 Beaverhall House

27 Beaverhall Road

Edinburgh

EH7 4JE

COMPANY DETAILS

Private company limited by shares registered in SC - Scotland, registered number SC194802

ACCOUNTANTS

Accountancy Assured Limited

Chartered Certified Accountants & Chartered Tax Advisers

Suite 1 Beaverhall House

27 Beaverhall Road

Edinburgh

EH7 4JE

ACCOUNTS
FOR THEYEARENDED30/06/2017

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	5
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 30/06/2017

	Notes		2017 £		*2016* *£*
FIXED ASSETS					
Tangible assets	2		43,084		*50,289*
CURRENT ASSETS					
Stock		33,374		*31,889*	
Debtors	4	240,799		*218,121*	
Cash at bank and in hand		49,848		*93*	
		324,021		*250,103*	
CREDITORS: Amounts falling due within one year	5	93,374		*131,983*	
NET CURRENT ASSETS			230,647		*118,120*
TOTAL ASSETS LESS CURRENT LIABILITIES			273,731		*168,409*
CREDITORS: Amounts falling due after more than one year	6		33,526		*2,849*
PROVISIONS FOR LIABILITIES AND CHARGES	8		11,394		-
NET ASSETS			228,811		*165,560*
CAPITAL AND RESERVES					
Called up share capital	9		1,000		*1,000*
Profit and loss account			227,811		*164,560*
SHAREHOLDERS' FUNDS			228,811		*165,560*

BALANCE SHEET AT 30/06/2017

For the year ending 30/06/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 21/03/2018 and signed on their behalf by

.....

David William Henry Gordon

Director

.....

Brian Austan Sheppard

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	straight line 20%
Commercial Vehicles	straight line 25%
Equipment	straight line 20%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1e. Leasing Commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Commercial Vehicles	Equipment	Total
	£	£	£	£
Cost				
At 01/07/2016	250	209,575	3,247	213,072
Additions	-	43,294	-	43,294
Disposals	-	(138,380)	-	(138,380)
At 30/06/2017	250	114,489	3,247	117,986
Depreciation				
At 01/07/2016	250	159,508	3,025	162,783
Disposals	-	(112,060)	-	(112,060)
For the year	-	23,957	222	24,179
At 30/06/2017	250	71,405	3,247	74,902
Net Book Amounts				
At 30/06/2017	-	43,084	-	43,084
At 30/06/2016	-	50,067	222	50,289

The net book value of assets held under finance leases or hire purchase contracts are £41,607 (2016 - £39,290).

3. STOCK

	2017	*2016*
	£	*£*
Stock comprises:		
Stock	1,450	*1,500*
Work in progress	31,924	*30,389*
	33,374	*31,889*

4. DEBTORS

	2017	*2016*
	£	*£*
Amounts falling due within one year		
Trade debtors	30,247	*84,190*
Pensions	2,949	-
Amounts due from group companies	206,127	*133,931*
Prepayments	1,476	-
	240,799	*218,121*

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	*2016*
	£	*£*
UK corporation tax	9,690	*19,027*
VAT	13,739	*18,472*
PAYE control	230	*9,910*
Salaries and wages control	1,280	-
Directors current account	28,146	*6,458*
Bank loans and overdrafts	-	*28,300*
Hire purchase	11,395	*14,646*
Trade creditors	27,694	*30,099*
Pension schemes	-	*940*
Accruals	1,200	*4,131*
	93,374	*131,983*

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	*2016*
	£	*£*
Finance Leases >1yr	33,526	*2,849*
	33,526	*2,849*

The hire purchase agreements are secured over the assets to which they relate.

7. EMPLOYEES

	2017	*2016*
	No.	No.
Average number of employees	10	-

8. PROVISIONS FOR LIABILITIES

	2017	*2016*
	£	*£*
Deferred taxation	11,394	-
	11,394	-

9. SHARE CAPITAL	2017	*2016*
	£	*£*
Allotted, issued and fully paid:		
1000 of £1 each	1000	*1000*
	1,000	*1,000*

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.