REGISTERED NUMBER: SC194064 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD

5 MARCH 1999 TO 31 MAY 2000

FOR

SCP PUBLISHERS LIMITED

SCT SJAPZZJR 0156
COMPANIES HOUSE 05/04/01

SCP PUBLISHERS LIMITED

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for the Period 5 March 1999 to 31 May 2000

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SCP PUBLISHERS LIMITED

COMPANY INFORMATION
for the Period 5 March 1999 to 31 May 2000

DIRECTORS:	A B G Pugh A M M Gray
SECRETARY:	Alexander Brian Geoffrey Pugh
REGISTERED OFFICE:	18 Alva Street EDINBURGH EH2 4QG
REGISTERED NUMBER:	SC194064 (Scotland)
ACCOUNTANTS:	BKR Haines Watts Chartered Accountants 18 Alva Street EDINBURGH EH2 4QN
BANKERS:	Bank of Scotland The Mound Edinburgh EH1 1YZ

SCP PUBLISHERS LIMITED

ABBREVIATED BALANCE SHEET
31 May 2000

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		7,490
CURRENT ASSETS:			
Stocks		24,500	
Debtors		15,299	
Cash at bank		5,384	
		45,183	
CREDITORS: *Amounts falling* due within one year		57,955	
NET CURRENT LIABILITIES:			(12,772)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(5,282)
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			(5,284)
SHAREHOLDERS' FUNDS:			£(5,282)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A M M Gray - DIRECTOR

Approved by the Board on 4/4/01

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Period 5 March 1999 to 31 May 2000

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The accounts are prepared on a going concern basis which assumes that the company will continue in operation for the foreseeable future. The validity of this assumption depends on the continued support from a director in the fom of a loan advanced to the company. The director has agreed not to draw on the loan until funds allow.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	9,232
At 31 May 2000	9,232
DEPRECIATION:	
Charge for period	1,742
At 31 May 2000	1,742
NET BOOK VALUE:	
At 31 May 2000	7,490

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
10,000	Ordinary Share	£1	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary Share	£1	2

4. TRANSACTIONS WITH DIRECTORS

Brian Pugh advanced funds amounting to £17,235 during the period and the balance remained due to him as at the balance sheet date.

There are no formal repayment terms.