Registered Number SC193321

Balinpark Limited

Abbreviated Accounts

31 May 2011

Balinpark Limited **Registered Number SC193321**

Company Information

Registered Office:
Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

Reporting Accountants:
Henderson Loggie
Chartered Accountants
Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

Bankers:
Bank of Scotland
100 / 102 Cowgate
Kirkintilloch
Glasgow
G66 1JQ

Balinpark Limited **Registered Number SC193321**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		40,398		43,580
			40,398		43,580
Current assets					
Stocks		775		645	
Debtors		4,550		4,550	
Cash at bank and in hand		6,170		6,642	
Total current assets		11,495		11,837	
Creditors: amounts falling due within one year		(11,600)		(13,558)	
Net current assets (liabilities)			(105)		(1,721)
Total assets less current liabilities			40,293		41,859
Total net assets (liabilities)			40,293		41,859
Capital and reserves					
Called up share capital	3		5		5
Profit and loss account			40,288		41,854
Shareholders funds			40,293		41,859

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 January 2012

And signed on their behalf by:
M Kalantarpour, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Leasing and hire purchase commitments

Assets held under finance leases or hire purchase contracts are capitalised under tangible fixed assets in the balance sheet and depreciated over their useful economic lives. The capital element of the future payments is treated as a liability and the interest element charged to the profit and loss account. ++ Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the term of the agreement.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	2% on a straight line basis
Fixtures and fittings	15% on a reducing balance basis

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 June 2010	71,181
At 31 May 2011	71,181
Depreciation	
At 01 June 2010	27,601
Charge for year	3,182
At 31 May 2011	30,783
Net Book Value	

At 31 May 2011	40,398
At 31 May 2010	43,580

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
3 A to J Ordinary shares of £1 each	3	3