BALINPARK LIMITED

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FOR THE YEAR ENDED 31 MAY 2006

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BALINPARK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2006

DIRECTOR:	M Kalantarpour
SECRETARY.	F B Hairy
REGISTERED OFFICE:	90 Mitchell Street Glasgow G1 3NQ
REGISTERED NUMBER:	193321 (Scotland)
ACCOUNTANTS·	Henderson Loggie Sinclair Wood Chartered Accountants Gordon Chambers 90 Mitchell Street Glasgow G1 3NQ
BANKERS:	Bank of Scotland 100 / 102 Cowgate Kirkintilloch Glasgow G66 1JQ

BALINPARK LIMITED

ABBREVIATED BALANCE SHEET
31 MAY 2006

	Notes	2006 £	2006 £	2005 £	2005 £
FIXED ASSETS					
Tangible assets	2		**37,913**		39,414
CURRENT ASSETS.					
Stocks		**605**		575	
Debtors		**3,640**		3,640	
Cash at bank		**3,382**		4,991	
		7,627		9,206	
CREDITORS. Amounts falling due within one year		**21,640**		34,181	
NET CURRENT LIABILITIES.			**(14,013)**		(24,975)
TOTAL ASSETS LESS CURRENT LIABILITIES.			**£23,900**		£14,439
CAPITAL AND RESERVES.					
Called up share capital	3		**5**		5
Profit and loss account			**23,895**		14,434
SHAREHOLDERS' FUNDS·			**£23,900**		£14,439

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 29/3/07 and were signed by

M Kalantarpour Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2006

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	2% on a straight line basis
Fixtures and fittings	15% on a reducing balance basis

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Leasing and hire purchase commitments
Assets held under finance leases or hire purchase contracts are capitalised under tangible fixed assets in the balance sheet and depreciated over their useful economic lives The capital element of the future payments is treated as a liability and the interest element charged to the profit and loss account

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the term of the agreement

2 TANGIBLE FIXED ASSETS

	Total
	£
COST·	
At 1 June 2005	**53,220**
Additions	**800**
At 31 May 2006	**54,020**
DEPRECIATION.	
At 1 June 2005	**13,806**
Charge for year	**2,301**
At 31 May 2006	**16,107**
NET BOOK VALUE.	
At 31 May 2006	**37,913**
At 31 May 2005	39,414

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2006

3 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	2006 £	2005 £
99,990	Ordinary	£1	**99,990**	99,990
10	Ordinary 'A J'	£1	**10**	10
			100,000	100,000

Allotted, issued and fully paid

Number	Class	Nominal value	2006 £	2005 £
3	Ordinary 'A J'	£1	**3**	3

Allotted and issued

Number	Class	Nominal value	2006 £	2005 £
2	Ordinary	£1	**2**	2