REGISTERED NUMBER: 193321 (Scotland)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2004

FOR

BALINPARK LIMITED



BALINPARK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2004

DIRECTOR:	M Kalantarpour
SECRETARY:	F B Hairy
REGISTERED OFFICE:	90 Mitchell Street Glasgow G1 3NQ
REGISTERED NUMBER:	193321 (Scotland)
ACCOUNTANTS:	Sinclair Wood & Co. Chartered Accountants Gordon Chambers 90 Mitchell Street Glasgow G1 3NQ
BANKERS:	Bank of Scotland 100 / 102 Cowgate Kirkintilloch Glasgow G66 1JQ

BALINPARK LIMITED

ABBREVIATED BALANCE SHEET
31 MAY 2004

	Notes	2004 £	2004 £	2003 £	2003 £
FIXED ASSETS:					
Tangible assets	2		**38,443**		39,486
CURRENT ASSETS:					
Stocks		**525**		650	
Debtors		**3,640**		3,740	
Cash at bank		**9,443**		1,235	
		13,608		5,625	
CREDITORS: Amounts falling due within one year		**37,364**		36,002	
NET CURRENT LIABILITIES:			**(23,756)**		(30,377)
TOTAL ASSETS LESS CURRENT LIABILITIES:			**£14,687**		£9,109
CAPITAL AND RESERVES:					
Called up share capital	3		**2**		2
Profit and loss account			**14,685**		9,107
SHAREHOLDERS' FUNDS:			**£14,687**		£9,109

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M Kalantarpour - Director

Approved by the Board on 22/11/04

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	*- 2% on a straight line basis*
Fixtures and fittings	- 15% on a reducing balance basis

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Leasing and hire purchase commitments
Assets held under finance leases or hire purchase contracts are capitalised under tangible fixed assets in the balance sheet and depreciated over their useful economic lives. The capital element of the future payments is treated as a liability and the interest element charged to the profit and loss account.

Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the term of the agreement.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2003	**49,037**
Additions	**938**
At 31 May 2004	**49,975**
DEPRECIATION:	
At 1 June 2003	**9,551**
Charge for year	**1,981**
At 31 May 2004	**11,532**
NET BOOK VALUE:	
At 31 May 2004	**38,443**
At 31 May 2003	39,486

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2004

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**2004** £	2003 £
100,000	Ordinary	£1	**100,000**	100,000

Allotted and issued:

Number:	Class:	Nominal value:	**2004** £	2003 £
2	Ordinary	£1	**2**	2