REGISTERED NUMBER: 193321 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2000

FOR

BALINPARK LIMITED





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FOR THE YEAR ENDED 31 MAY 2000

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BALINPARK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2000

DIRECTORS:	M Kalantarpour F Boromand-Hairy
SECRETARY:	M Kalantarpour
REGISTERED OFFICE:	90 Mitchell Street Glasgow G1 3NQ
REGISTERED NUMBER:	193321 (Scotland)
ACCOUNTANTS:	Sinclair Wood & Co. Chartered Accountants Gordon Chambers 90 Mitchell Street Glasgow G1 3NH
BANKERS:	Clydesdale Bank plc 35 Gibson Street Glasgow G12 8NU

BALINPARK LIMITED

ABBREVIATED BALANCE SHEET
31 MAY 2000

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		**46,371**
CURRENT ASSETS:			
Stocks		**1,800**	
Cash at bank and in hand		**1,942**	
		3,742	
CREDITORS: Amounts falling due within one year		**49,480**	
NET CURRENT LIABILITIES:			**(45,738)**
TOTAL ASSETS LESS CURRENT LIABILITIES:			**£633**
CAPITAL AND RESERVES:			
Called up share capital	3		**2**
Profit and loss account			**631**
SHAREHOLDERS' FUNDS:			**£633**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 May 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M Kalantarpour - DIRECTOR

Approved by the Board on 8-12-00

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 2% on a straight line basis and 15% on a reducing balance basis

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Leasing and hire purchase commitments
Assets held under finance leases or hire purchase contracts are capitalised under tangible fixed assets in the balance sheet and depreciated over their useful economic lives. The capital element of the future payments is treated as a liability and the interest element charged to the profit and loss account.

Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the term of the agreement.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	**49,037**
At 31 May 2000	**49,037**
DEPRECIATION:	
Charge for year	**2,666**
At 31 May 2000	**2,666**
NET BOOK VALUE:	
At 31 May 2000	**46,371**

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2000

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
100,000	Ordinary	£1	**100,000**

Allotted and issued:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	**2**