Registered Number SC193313

Prime Option Limited

Abbreviated Accounts

28 February 2011

Prime Option Limited **Registered Number SC193313**

Company Information

Registered Office:
270 Dumbarton Road
Glasgow
G11 6TX

Reporting Accountants:
Easy Accountancy

High Trees
Hillfield Road
Hemel Hempstead
Herts
HP2 4AY

Prime Option Limited **Registered Number SC193313**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Investments	2		45,000		45,000
			45,000		45,000
Current assets					
Debtors	3	77,994		78,403	
Cash at bank and in hand		13,946		19,213	
Total current assets		91,940		97,616	
Creditors: amounts falling due within one year		(7,249)		(7,865)	
Net current assets (liabilities)			84,691		89,751
Total assets less current liabilities			129,691		134,751
Total net assets (liabilities)			129,691		134,751
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			129,591		134,651
Shareholders funds			129,691		134,751

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 October 2011

And signed on their behalf by:
R Hill, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Prime Option Limited as an individual limited company and do not contain consolidated financial information as the parent of a group. The limited company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Investments (Fixed Assets)**

Cost Or Valuation	**£**
At 01 March 2010	45,000
At 28 February 2011	45,000
Net Book Value	
At 28 February 2011	45,000
At 28 February 2010	45,000

3 **Debtors**

The aggregate amount of debtors falling due after more than one year is £77,994 (2010 £78,403).

	2011	**2010**
	£	**£**
Trade debtors		0
Other debtors	77,994	78,403
	77,994	78,403

4 **Share capital**

	2011	**2010**
	£	**£**
Allotted, called up and fully paid:		

100 Ordinary shares of £1 each	100	100