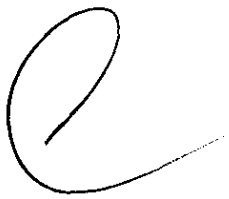
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ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2001

FOR

PRIME OPTION LIMITED





PRIME OPTION LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2001

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

PRIME OPTION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2001

DIRECTOR:	R Hill
SECRETARY:	Messrs Archibald Sharp & Son
REGISTERED OFFICE:	270 Dumbarton Road GLASGOW G11 6TX
REGISTERED NUMBER:	SC193313 (Scotland)
ACCOUNTANT:	John A McElholm FCA Chartered Accountant 71 Beech Avenue Newton Mearns Glasgow G77 5QR

PRIME OPTION LIMITED

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2001

	Notes	2001 £	2001 £	2000 £	2000 £
FIXED ASSETS:					
Tangible assets	2		5,543		6,148
CURRENT ASSETS:					
Debtors		86,014		78,531	
Cash at bank and in hand		87,003		60,432	
		173,017		138,963	
CREDITORS: Amounts falling due within one year		72,313		78,554	
NET CURRENT ASSETS:			100,704		60,409
TOTAL ASSETS LESS CURRENT LIABILITIES:			£106,247		£66,557
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			106,147		66,457
SHAREHOLDERS' FUNDS:			£106,247		£66,557

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

R Hill

R Hill - DIRECTOR

Approved by the Board on 2/11/01

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2001

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2000	7,547
Additions	1,506
At 28 February 2001	9,053
DEPRECIATION:	
At 1 March 2000	1,399
Charge for year	2,111
At 28 February 2001	3,510
NET BOOK VALUE:	
At 28 February 2001	5,543
At 29 February 2000	6,148

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary	£1	100	100