Registered Number SC193161

HANDY BUDDIES LTD.

Abbreviated Accounts

31 July 2012

HANDY BUDDIES LTD. **Registered Number SC193161**

Abbreviated Balance Sheet as at 31 July 2012

	Notes	*2012*	*2011*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	5,500	11,000
Tangible assets	3	684	3,076
		6,184	14,076
Current assets			
Stocks		-	10,250
Debtors		5,670	16,303
Cash at bank and in hand		60,000	57,000
		65,670	83,553
Creditors: amounts falling due within one year		(71,838)	(97,565)
Net current assets (liabilities)		(6,168)	(14,012)
Total assets less current liabilities		16	64
Total net assets (liabilities)		16	64
Capital and reserves			
Called up share capital		2	2
Profit and loss account		14	62
Shareholders' funds		16	64

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2013

And signed on their behalf by:
Sheila Hogan, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off cost less residual value of each aseet over its expected useful life, as follows
Plant & Machinery 25% reducing balance
Motor vehicles- 25% reducing balance

Intangible assets amortisation policy
Acquired goodwill is written off in equal instalments over its estimated useful economic life of 5 years.

2 Intangible fixed assets

	£
Cost	
At 1 August 2011	27,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	27,500
Amortisation	
At 1 August 2011	16,500
Charge for the year	5,500
On disposals	-
At 31 July 2012	22,000
Net book values	
At 31 July 2012	5,500
At 31 July 2011	11,000

3 Tangible fixed assets

	£
Cost	
At 1 August 2011	16,540
Additions	-
Disposals	(12,282)
Revaluations	-
Transfers	-
At 31 July 2012	4,258
Depreciation	

At 1 August 2011	13,464
Charge for the year	228
On disposals	(10,118)
At 31 July 2012	3,574
Net book values	
At 31 July 2012	684
At 31 July 2011	3,076

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