

Registered Number SC192921

Soundclan Limited

Abbreviated Accounts

31 March 2011

Soundclan Limited

Registered Number SC192921

Company Information

Registered Office:

Lintrose
6 Greczylo Gardens
Westfields
OLDMELDRUM
Aberdeenshire
AB51 0PL

Reporting Accountants:

Bain Henry Reid
Chartered Accountants
4 West Craibstone Street
Bon Accord Square
ABERDEEN
AB11 6YL

Soundclan Limited

Registered Number SC192921

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	0	0
Tangible	3	6,370	7,325
		<u>6,370</u>	<u>7,325</u>
Current assets			
Debtors		7,080	2,818
Cash at bank and in hand		61	67
Total current assets		<u>7,141</u>	<u>2,885</u>
Creditors: amounts falling due within one year		(25,722)	(23,187)
Net current assets (liabilities)		(18,581)	(20,302)
Total assets less current liabilities		<u>(12,211)</u>	<u>(12,977)</u>
Total net assets (liabilities)		<u>(12,211)</u>	<u>(12,977)</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		(12,215)	(12,981)
Shareholders funds		<u>(12,211)</u>	<u>(12,977)</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 December 2011

And signed on their behalf by:

D Bonner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover consists of the sales value, excluding VAT, of work in the period under contracts to supply services to third parties. It includes the relevant proportion of contract value for performance up to the period end.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Computer equipment	33% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	<u>2,000</u>
At 31 March 2011	<u>2,000</u>

Amortisation

At 01 April 2010	<u>2,000</u>
At 31 March 2011	<u>2,000</u>

Net Book Value

At 31 March 2011	<u>0</u>
At 31 March 2010	<u>0</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2010	10,477

At 01 April 2010		12,411
Additions	-	<u>278</u>
At 31 March 2011	-	<u>12,755</u>

Depreciation

At 01 April 2010		5,152
Charge for year	-	<u>1,233</u>
At 31 March 2011	-	<u>6,385</u>

Net Book Value

At 31 March 2011		6,370
At 31 March 2010	-	<u>7,325</u>

4 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4