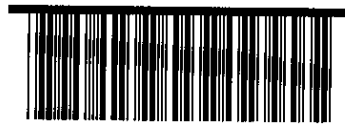


ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

FOR

SOUNDCLAN LIMITED



SCT SQ1KBRCH 0072
COMPANIES HOUSE 31/12/03



CHARTERED ACCOUNTANTS

4 West Craibstone Street Bon-Accord Square Aberdeen AB11 6YL
Telephone 01224 590227 Facsimile 01224 575409
e-mail: mailabd@bainhenryreid.co.uk

also at Peterhead, Turriff, Grantown-on-Spey and Ellon



SOUNDCLAN LIMITED

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FOR THE YEAR ENDED 31 MARCH 2003**

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SOUNDCLAN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2003**

DIRECTORS:

D Bonner
Miss G Clarke

SECRETARY:

Miss G Clarke

REGISTERED OFFICE:

4 West Craibstone Street
Bon-Accord Square
ABERDEEN
AB11 6YL

REGISTERED NUMBER:

192921 (Scotland)

ACCOUNTANTS:

Bain Henry Reid
Chartered Accountants
4 West Craibstone Street
ABERDEEN
AB11 6YL

SOUNDCLAN LIMITED**ABBREVIATED BALANCE SHEET
31 MARCH 2003**

	Notes	2003 £	2002 £
FIXED ASSETS			
Tangible assets	2	722	10,150
CURRENT ASSETS			
Debtors		6,357	7,197
Cash at bank and in hand		14,079	11,313
		<u>20,436</u>	<u>18,510</u>
CREDITORS			
Amounts falling due within one year		12,522	12,473
		<u>12,522</u>	<u>12,473</u>
NET CURRENT ASSETS		7,914	6,037
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,636</u>	<u>16,187</u>
CAPITAL AND RESERVES			
Called up share capital	3	4	4
Profit and loss account		8,632	16,183
		<u>8,632</u>	<u>16,183</u>
SHAREHOLDERS' FUNDS		<u>8,636</u>	<u>16,187</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D Bonner - Director

Approved by the Board on 19 December 2003

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
-------------------------	--

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 April 2002	13,400
Disposals	(12,400)
At 31 March 2003	1,000
DEPRECIATION:	
At 1 April 2002	3,250
Charge for year	128
Eliminated on disposal	(3,100)
At 31 March 2003	278
NET BOOK VALUE:	
At 31 March 2003	722
At 31 March 2002	10,150

SOUNDCLAN LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
2	Ordinary shares	£1	<u>4</u>	<u>4</u>

SOUNDCLAN LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
SOUNDCLAN LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2003 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bain Henry Reid
Chartered Accountants
4 West Craibstone Street
ABERDEEN
AB11 6YL

19 December 2003

This page does not form part of the abbreviated accounts
