

REGISTERED NUMBER: 192921 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

FOR

SOUNDCLAN LIMITED



CHARTERED ACCOUNTANTS

4 West Craibstone Street Bon-Accord Square Aberdeen AB11 6YL
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also at Peterhead, Turriff, Grantown-on-Spey and Ellon



SOUNDCLAN LIMITED

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3
Report of the Accountants	4

SOUNDCLAN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2002**

DIRECTORS:

D Bonner
Mrs G Gaskin

SECRETARY:

Mrs D Bonner

REGISTERED OFFICE:

4 West Craibstone Street
Bon-Accord Square
ABERDEEN
AB11 6YL

REGISTERED NUMBER:

192921 (Scotland)

ACCOUNTANTS:

Bain Henry Reid
Chartered Accountants
4 West Craibstone Street
ABERDEEN
AB11 6YL

SOUNDCLAN LIMITED**ABBREVIATED BALANCE SHEET
31 MARCH 2002**

	Notes	2002 £	2001 £
FIXED ASSETS			
Tangible assets	2	10,150	-
CURRENT ASSETS			
Debtors		7,197	5,585
Cash at bank and in hand		11,313	15,773
		<u>18,510</u>	<u>21,358</u>
CREDITORS			
Amounts falling due within one year		<u>12,473</u>	<u>11,091</u>
NET CURRENT ASSETS		<u>6,037</u>	<u>10,267</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>£16,187</u></u>	<u><u>£10,267</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	4	2
Profit and loss account		<u>16,183</u>	<u>10,265</u>
SHAREHOLDERS' FUNDS		<u><u>£16,187</u></u>	<u><u>£10,267</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D Bonner - DIRECTOR

Approved by the Board on 23 December 2002

The notes form part of these financial statements

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
Additions	13,400
At 31 March 2002	13,400
DEPRECIATION:	
Charge for year	3,250
At 31 March 2002	3,250
NET BOOK VALUE:	
At 31 March 2002	10,150

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary shares	£1	1,000	1,000
Allotted, issued and fully paid: Number:	Class:	Nominal value:	2002 £	2001 £
2	Ordinary shares	£1	4	2

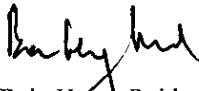
SOUNDCLAN LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
SOUNDCLAN LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2002 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.


Bain Henry Reid
Chartered Accountants
4 West Craibstone Street
ABERDEEN
AB11 6YL

Dated: 23 December 2002

This page does not form part of the statutory financial statements
