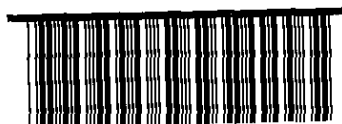


SOUNDCLAN LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE PERIOD
FROM 1 APRIL 2000 TO 31 MARCH 2001**

SCT STRGG7JY 0555
COMPANIES HOUSE 17/01/02

REGISTERED NUMBER: 192921



CHARTERED ACCOUNTANTS

4 West Craibstone Street Bon-Accord Square Aberdeen AB11 6YL
Telephone 01224 590227 Facsimile 01224 575409
e-mail: mailabd@bainhenryreid.co.uk

also at Peterhead and Turriff

INDEPENDENT FIRMS



CREATING SUCCESS

SOUNDCLAN LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1 APRIL 2000 TO 31 MARCH 2001**

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SOUNDCLAN LIMITED

**COMPANY INFORMATION
AT 31 MARCH 2001**

DIRECTOR

Douglas Bonner

SECRETARY

Dorothy Bonner

REGISTERED OFFICE

4 West Craibstone Street
Aberdeen
AB11 6YL

BUSINESS ADDRESS

Kirkhill
Maud
Peterhead
Aberdeenshire
AB42 5PR

ACCOUNTANTS

Bain Henry Reid
Chartered Accountants
4 West Craibstone Street
Aberdeen
AB11 6YL

PRINCIPAL BANKERS

Lloyds TSB Scotland plc
15 Brown Street
Glasgow
G2 8PE

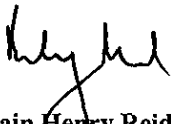


SOUNDCLAN LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 March 2001 set out on pages 3 to 4 and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.


Bain Henry Reid
Chartered Accountants
4 West Craibstone Street
Aberdeen
AB11 6YL

Date: 21 December 2001

SOUNDCLAN LIMITED

**ABBREVIATED BALANCE SHEET
AT 31 MARCH 2001**

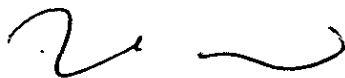
	Notes	£	2001 £	£	2000 £
CURRENT ASSETS					
Debtors		5,585		6,501	
Cash at bank and in hand		15,773		10,296	
		<u>21,358</u>		<u>16,797</u>	
CREDITORS: amounts falling due within one year					
		<u>(11,091)</u>		<u>(10,527)</u>	
NET CURRENT ASSETS			10,267		6,270
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>10,267</u>		<u>6,270</u>
CAPITAL AND RESERVES					
Called up share capital	2		2		2
Profit and loss account			10,265		6,268
TOTAL SHAREHOLDERS' FUNDS			<u>10,267</u>		<u>6,270</u>

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 March 2001 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved on 21 December 2001 and signed by:



Douglas Bonner
Director

The notes on page 4 form part of these financial statements.



SOUNDCLAN LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1 APRIL 2000 TO 31 MARCH 2001**

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period.

2. SHARE CAPITAL

	2001	2000
	£	£
Authorised:		
Equity interests:		
1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid:		
Equity interests:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>