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Report of the Directors and
Financial Statements for the Period 22 January 1999 to 31 January 2000
for
Strathaven Model Society Limited

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for the Period 22 January 1999 to 31 January 2000

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Strathaven Model Society Limited

Company Information

for the Period 22 January 1999 to 31 January 2000

DIRECTORS:

G Beveridge
E Chandler
MI Thomas
R Watt

SECRETARY:

MI Thomas

REGISTERED OFFICE:

10 Thomson Street
Strathaven
ML10 6JZ

REGISTERED NUMBER:

192804

ACCOUNTANTS:

Whitelaw & Company Chartered Accountants
17c Townhead Street
Strathaven

Strathaven Model Society Limited

Report of the Directors
for the Period 22 January 1999 to 31 January 2000

The directors present their report with the financial statements of the company for the period 22 January 1999 to 31 January 2000.

INCORPORATION

The company was incorporated on 22 January 1999.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of maintaining and running a model railway.

DIRECTORS

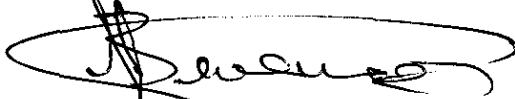
The directors during the period under review were:

G Beveridge	- appointed 22.1.99
E Chandler	- appointed 22.1.99
MI Thomas	- appointed 22.1.99
R Watt	- appointed 22.1.99

All the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



G Beveridge > DIRECTOR

Dated: 4 July 2000

Strathaven Model Society Limited

Profit and Loss Account
for the Period 22 January 1999 to 31 January 2000

	Notes	£
TURNOVER		7,900
GROSS PROFIT		7,900
Administrative expenses		8,535
		(635)
Other operating income		53
OPERATING LOSS	2	(582)
Interest receivable and similar income		98
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(484)
Tax on loss on ordinary activities	3	-
LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION		(484)
DEFICIT CARRIED FORWARD		<u>£(484)</u>

The notes form part of these financial statements

Balance Sheet
31 January 2000

	Notes	£
CURRENT ASSETS:		
Cash at bank and in hand		9,061
CREDITORS: Amounts falling due within one year	4	9,545
NET CURRENT LIABILITIES:		(484)
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(484)</u>
RESERVES:		
Profit and loss account		(484)
		<u>£(484)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31 January 2000.

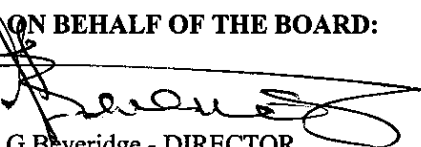
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



G Beveridge - DIRECTOR

Approved by the Board on 4 July 2000

Notes to the Financial Statements
for the Period 22 January 1999 to 31 January 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents income from ticket sales, subscriptions and donations. In the current year turnover also includes insurance monies received.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	£
Directors' emoluments and other benefits etc	-
	<u>==</u>

3. **TAXATION**

No liability to UK corporation tax arose on ordinary activities for the period.

4. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	£
Other creditors	8,773
Accrued expenses	772
	<u>9,545</u>
	<u>==</u>

5. **COMPANY LIMITED BY GUARANTEE**

The Strathaven Model Society is a company limited by guarantee and does not have a share capital.

Profit and Loss Account

for the Period 22 January 1999 to 31 January 2000

	£	£
Income:		
Subscriptions	411	
Railway Income	4,144	
Special donations	225	
Donations	150	
Insurance claim	2,941	
Sale of material	29	
		7,900
Other income:		
Sundry receipts	53	
Deposit account interest	98	
		151
		8,051
Expenditure:		
Administration	2,091	
Overheads	531	
Tools and materials	3,371	
Railway op expenses	483	
Railway improvements	1,035	
Accountancy	250	
Rent	522	
Special donations	250	
Miscellaneous	2	
		8,535
NET LOSS		£(484)