

**DINS TECHNOLOGIES LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

Khokhar McAdam Ltd

Chartered Accountants

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Dins Technologies Ltd
Unaudited Financial Statements
For The Year Ended 31 January 2017

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Dins Technologies Ltd
Balance Sheet
As at 31 January 2017

Registered number: SC192713

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		173,663		174,258
			173,663		174,258
CURRENT ASSETS					
Stocks	8	74,244		82,234	
Debtors	9	2,821		2,453	
Cash at bank and in hand		298,635		293,832	
		375,700		378,519	
Creditors: Amounts Falling Due Within One Year	10	(132,504)		(159,057)	
NET CURRENT ASSETS (LIABILITIES)			243,196		219,462
TOTAL ASSETS LESS CURRENT LIABILITIES			416,859		393,720
Creditors: Amounts Falling Due After More Than One Year	11		(683)		(683)
NET ASSETS			416,176		393,037
CAPITAL AND RESERVES					
Called up share capital	12		4		4
Profit and loss account			416,172		393,033
SHAREHOLDERS' FUNDS			416,176		393,037

Dins Technologies Ltd
Balance Sheet (continued)
As at 31 January 2017

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Shaukat Ali

16 October 2017

The notes on pages 4 to 8 form part of these financial statements.

Dins Technologies Ltd
Statement of Changes in Equity
For The Year Ended 31 January 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 February 2015	4	384,208	384,212
Profit for the year and total comprehensive income	-	33,825	33,825
Dividends paid	-	(25,000)	(25,000)
As at 31 January 2016 and 1 February 2016	<u>4</u>	<u>393,033</u>	<u>393,037</u>
Profit for the year and total comprehensive income	-	54,287	54,287
Dividends paid	-	(31,148)	(31,148)
As at 31 January 2017	<u>4</u>	<u>416,172</u>	<u>416,176</u>

Dins Technologies Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 January 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible asset is Short leasehold. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	-
Leasehold	20% on reducing balance
Fixtures & Fittings	20% on reducing balance

1.5. Investment properties

Investment properties is included in the balance sheet at their open market value. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Dins Technologies Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	91,834	88,278
Social security costs	560	2,558
	<u>92,394</u>	<u>90,836</u>

4. Interest Payable

	2017	2016
	£	£
Other finance charges	-	8
	<u>-</u>	<u>8</u>

Dins Technologies Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

6. Tangible Assets

	Land & Property			
	Leasehold	Investment	Fixtures &	Total
	£	Properties	Fittings	£
Cost				
As at 1 February 2016	8,000	171,283	18,403	197,686
As at 31 January 2017	8,000	171,283	18,403	197,686
Depreciation				
As at 1 February 2016	6,566	-	16,862	23,428
Provided during the period	287	-	308	595
As at 31 January 2017	6,853	-	17,170	24,023
Net Book Value				
As at 31 January 2017	1,147	171,283	1,233	173,663
As at 1 February 2016	1,434	171,283	1,541	174,258

Investment properties are stated at open market value made by the director at 31 January 2017. The cost of investment properties was the carrying amount at the beginning and end of the financial year.

In accordance with SSAP 19, no depreciation is charged in respect of investment properties. This policy represents departure from the requirements of the Companies Act 1985, to provide systematic annual depreciation for fixed assets. However, as these properties are held for investment and not for consumption, the director consider the adoptions of this policy is necessary to give a true and fir view.

8. Stocks

	2017	2016
	£	£
Stock - finished goods	74,244	82,234
	74,244	82,234

Dins Technologies Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

9. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	1,579	1,256
Prepayments and accrued income	1,242	1,197
	<u>2,821</u>	<u>2,453</u>

10. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	78,831	112,371
Corporation tax	13,686	8,603
Other taxes and social security	917	656
VAT	25,798	29,780
Accruals and deferred income	8,660	5,060
Director's loan account	4,612	2,587
	<u>132,504</u>	<u>159,057</u>

11. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Shareholders loan	<u>683</u>	<u>683</u>

Dins Technologies Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

12. Share Capital

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary A shares	1.000	1	1	1
Ordinary B shares	1.000	1	1	1
Ordinary C shares	1.000	1	1	1
Ordinary D shares	1.000	1	1	1
		4	4	4

13. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	31,148	25,000
	31,148	25,000

14. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

15. General Information

Dins Technologies Ltd Registered number SC192713 is a limited by shares company incorporated in Scotland. The Registered Office is 45 Commerce Street, Glasgow, G5 8AD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.