

DINS TECHNOLOGIES LIMITED
TRADING AS
PRICELESS COMPUTING
ABBREVIATED FINANCIAL STATEMENTS
31ST JANUARY 2000

Registered number: SC192713



K A Khokhar & Co
CHARTERED ACCOUNTANTS
Glasgow G5 8BP

DINS TECHNOLOGIES LIMITED
TRADING AS PRICELESS COMPUTING
ABBREVIATED FINANCIAL STATEMENTS
for the period ended 31 January 2000

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DINS TECHNOLOGIES LIMITED
TRADING AS PRICELESS COMPUTING

Auditors' report to
under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the period ended 31 January 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages are properly prepared in accordance with those provisions.

Glasgow G5 8BP
15 November 2000



K A Khokhar & Co
Registered Auditors
Chartered Accountants

DINS TECHNOLOGIES LIMITED
TRADING AS PRICELESS COMPUTING
ABBREVIATED BALANCE SHEET
at 31 January 2000

	Note	£	£
Fixed assets			
Tangible assets	2		7,621
Current assets			
Stocks		128,910	
Debtors		51,536	
Cash at bank and in hand		224,758	
		<u>405,204</u>	
Creditors: amounts falling due within one year		<u>(310,029)</u>	
Net current assets			<u>95,175</u>
Total assets less current liabilities			<u>102,796</u>
Provision for liabilities and charges			<u>(413)</u>
			<u>102,383</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			<u>102,381</u>
Total shareholders' funds			<u>102,383</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 10 November 2000 and signed on its behalf by:

Shaukat Ali
 Director



DINS TECHNOLOGIES LIMITED
TRADING AS PRICELESS COMPUTING
NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 January 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	3 years
Motor vehicles	4 years

Leases and hire purchase contracts

Rentals paid under operating leases are charged to income as incurred.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

DINS TECHNOLOGIES LIMITED
TRADING AS PRICELESS COMPUTING
NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 January 2000

2 Fixed assets

Cost	Tangible fixed assets £
Additions	8,512
31 January 2000	<u>8,512</u>
Depreciation	
Charge for the period	891
31 January 2000	<u>891</u>
Net book amount	
31 January 2000	<u><u>7,621</u></u>

3 Called up share capital

	Number of shares	£
Authorised		
Ordinary share capital	<u>100</u>	<u>100</u>
Allotted called up and fully paid		
Ordinary share capital	<u>2</u>	<u>2</u>