

Abbreviated Financial Statements
for the Period 18 January 1999 to 30 April 2000
for
Caledonian Logistics Limited



Caledonian Logistics Limited

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for the Period 18 January 1999 to 30 April 2000**

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Caledonian Logistics Limited

Company Information
for the Period 18 January 1999 to 30 April 2000

DIRECTORS:

D Mitchell
M Burnett
W Anderson

SECRETARY:

Aberdein Considine & Co

REGISTERED OFFICE:

Unit 10 Stoneywood Business Centre
Aberdeen
AB21 7DF

REGISTERED NUMBER:

192621 (Scotland)

AUDITORS:

Atholl Scott & Co
Registered Auditors
Chartered Accountants
Victoria House
Victoria Street
Aberdeen
AB10 1XB

Caledonian Logistics Limited

**Report of the Auditors to
Caledonian Logistics Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the period ended 30 April 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Atholl Scott & Co
Registered Auditors
Chartered Accountants
Victoria House
Victoria Street
Aberdeen
AB10 1XB

Dated: 24 October 2000

Caledonian Logistics Limited

**Abbreviated Balance Sheet
30 April 2000**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		89,536
CURRENT ASSETS:			
Debtors		284,360	
Cash in hand		197	
		<u>284,557</u>	
CREDITORS: Amounts falling due within one year		<u>268,058</u>	
NET CURRENT ASSETS:			<u>16,499</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			106,035
CREDITORS: Amounts falling due after more than one year			<u>112,944</u>
			<u>£(6,909)</u>
CAPITAL AND RESERVES:			
Called up share capital	3		75,000
Profit and loss account			<u>(81,909)</u>
SHAREHOLDERS' FUNDS:			<u>£(6,909)</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M. Burnett
.....
M Burnett - DIRECTOR

William A. Anderson
.....
W Anderson - DIRECTOR

Approved by the Board on ...23...10...99...

The notes form part of these financial statements

Caledonian Logistics Limited

**Notes to the Abbreviated Financial Statements
for the Period 18 January 1999 to 30 April 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance

Office equipment- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	132,985
Disposals	<u>(2,750)</u>
At 30 April 2000	<u>130,235</u>
DEPRECIATION:	
Charge for period	<u>40,699</u>
At 30 April 2000	<u>40,699</u>
NET BOOK VALUE:	
At 30 April 2000	<u><u>89,536</u></u>

Caledonian Logistics Limited

Notes to the Abbreviated Financial Statements
for the Period 18 January 1999 to 30 April 2000

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
200,000	Ordinary	£1	<u>200,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
75,000	Ordinary	£1	<u>75,000</u>