

Abbreviated Financial Statements for the Year Ended 30 September 2001

for

Happitots Day Nurseries Ltd



SCT S2A19DEP 0037
COMPANIES HOUSE 16/08/02

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for the Year Ended 30 September 2001

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Happitots Day Nurseries Ltd

Company Information
for the Year Ended 30 September 2001

DIRECTOR: MRS H Gilchrist

SECRETARY: I Gilchrist

REGISTERED OFFICE: 2 Windsor Place
Edinburgh
EH15 2AA

REGISTERED NUMBER: 192599 (Scotland)

ACCOUNTANTS: Cowan & Partners CA
60 Constitution Street
Leith
Edinburgh
EH6 6RR

Happitots Day Nurseries Ltd

Abbreviated Balance Sheet
30 September 2001

		30.9.01		30.9.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		100,000		30,000
Tangible assets	3		509,511		444,567
			<u>609,511</u>		<u>474,567</u>
CURRENT ASSETS:					
Debtors		422		-	
Cash at bank and in hand		154,036		78,575	
		<u>154,458</u>		<u>78,575</u>	
CREDITORS: Amounts falling due within one year		<u>74,558</u>		<u>75,629</u>	
NET CURRENT ASSETS:			<u>79,900</u>		<u>2,946</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			689,411		477,513
CREDITORS: Amounts falling due after more than one year			<u>435,679</u>		<u>350,220</u>
			<u>£253,732</u>		<u>£127,293</u>
CAPITAL AND RESERVES:					
Called up share capital	4		50,000		50,000
Profit and loss account			<u>203,732</u>		<u>77,293</u>
SHAREHOLDERS' FUNDS:			<u>£253,732</u>		<u>£127,293</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- DIRECTOR

Approved by the Board on 4 June 2002

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2001

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being written off evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Freehold Property - 2% on cost Plant and machinery etc - 25% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **INTANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 October 2000	40,000
Additions	81,516
At 30 September 2001	121,516
AMORTISATION:	
At 1 October 2000	10,000
Charge for year	11,516
At 30 September 2001	21,516
NET BOOK VALUE:	
At 30 September 2001	100,000
At 30 September 2000	30,000

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2001

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 October 2000	462,962
Additions	92,548
At 30 September 2001	555,510
DEPRECIATION:	
At 1 October 2000	18,395
Charge for year	27,604
At 30 September 2001	45,999
NET BOOK VALUE:	
At 30 September 2001	509,511
At 30 September 2000	444,567

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.01	30.9.00
			£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>