

**CROFT CONSULTANCY TRAINING & DEVELOPMENT
LIMITED**

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2016

**CROFT CONSULTANCY TRAINING & DEVELOPMENT
LIMITED (REGISTERED NUMBER: SC192595)**

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FOR THE YEAR ENDED 31ST MARCH 2016**

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**CROFT CONSULTANCY TRAINING & DEVELOPMENT
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016**

DIRECTORS:

J H H Philp
Mrs R Philp

SECRETARY:

Mrs R Philp

REGISTERED OFFICE:

The Hermitage
Back Dykes
Strathmiglo
Fife
KY14 7QT

REGISTERED NUMBER:

SC192595 (Scotland)

ACCOUNTANTS:

JRW
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

**CROFT CONSULTANCY TRAINING & DEVELOPMENT
LIMITED (REGISTERED NUMBER: SC192595)**

**ABBREVIATED BALANCE SHEET
31ST MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		1,667		6,667
Tangible assets	3		<u>403</u>		<u>537</u>
			2,070		7,204
CURRENT ASSETS					
Debtors		8,490		11,785	
Cash in hand		<u>38</u>		<u>105</u>	
		8,528		11,890	
CREDITORS					
Amounts falling due within one year		<u>10,317</u>		<u>18,471</u>	
NET CURRENT LIABILITIES			<u>(1,789)</u>		<u>(6,581)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>281</u>		<u>623</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			<u>81</u>		<u>423</u>
SHAREHOLDERS' FUNDS			<u>281</u>		<u>623</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**CROFT CONSULTANCY TRAINING & DEVELOPMENT
LIMITED (REGISTERED NUMBER: SC192595)**

**ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5th September 2016 and were signed on its behalf by:

J H H Philp - Director

Mrs R Philp - Director

The notes form part of these abbreviated accounts

**CROFT CONSULTANCY TRAINING & DEVELOPMENT
LIMITED (REGISTERED NUMBER: SC192595)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office equipment	- 25% on reducing balance

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015 and 31st March 2016	<u>50,000</u>
AMORTISATION	
At 1st April 2015	43,333
Amortisation for year	<u>5,000</u>
At 31st March 2016	<u>48,333</u>
NET BOOK VALUE	
At 31st March 2016	<u>1,667</u>
At 31st March 2015	<u>6,667</u>

**CROFT CONSULTANCY TRAINING & DEVELOPMENT
LIMITED (REGISTERED NUMBER: SC192595)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015 and 31st March 2016	<u>6,914</u>
DEPRECIATION	
At 1st April 2015	6,377
Charge for year	<u>134</u>
At 31st March 2016	<u>6,511</u>
NET BOOK VALUE	
At 31st March 2016	<u>403</u>
At 31st March 2015	<u>537</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

5. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors who own 100% of the issued share capital.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CROFT CONSULTANCY TRAINING & DEVELOPMENT
LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Croft Consultancy Training & Development Limited for the year ended 31st March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Croft Consultancy Training & Development Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Croft Consultancy Training & Development Limited and state those matters that we have agreed to state to the Board of Directors of Croft Consultancy Training & Development Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Croft Consultancy Training & Development Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Croft Consultancy Training & Development Limited. You consider that Croft Consultancy Training & Development Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Croft Consultancy Training & Development Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JRW
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

5th September 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.