

REGISTERED NUMBER: SC192595 (Scotland)

**CROFT CONSULTANCY TRAINING & DEVELOPMENT
LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012**

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**CROFT CONSULTANCY TRAINING & DEVELOPMENT
LIMITED (REGISTERED NUMBER: SC192595)**

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FOR THE YEAR ENDED 31ST MARCH 2012**

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**CROFT CONSULTANCY TRAINING & DEVELOPMENT
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2012**

DIRECTORS: J H H Philp
Mrs R Philp

SECRETARY: Mrs R Philp

REGISTERED OFFICE: The Orchard
Station Road
Windygates
Fife
KY8 5RJ

REGISTERED NUMBER: SC192595 (Scotland)

ACCOUNTANTS: JRW
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

**CROFT CONSULTANCY TRAINING & DEVELOPMENT
LIMITED (REGISTERED NUMBER: SC192595)**

**ABBREVIATED BALANCE SHEET
31ST MARCH 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	21,667	26,667
Tangible assets	3	<u>827</u>	<u>1,103</u>
		22,494	27,770
CURRENT ASSETS			
Debtors		1,858	9,996
Cash at bank and in hand		<u>142</u>	<u>1,056</u>
		2,000	11,052
CREDITORS			
Amounts falling due within one year		<u>23,700</u>	<u>38,035</u>
NET CURRENT LIABILITIES		<u>(21,700)</u>	<u>(26,983)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>794</u>	<u>787</u>
CAPITAL AND RESERVES			
Called up share capital	4	200	200
Profit and loss account		<u>594</u>	<u>587</u>
SHAREHOLDERS' FUNDS		<u>794</u>	<u>787</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**CROFT CONSULTANCY TRAINING & DEVELOPMENT
LIMITED (REGISTERED NUMBER: SC192595)**

**ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20th July 2012 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J H H Philp', written over a horizontal line.

J H H Philp - Director

A handwritten signature in black ink, appearing to be 'Mrs R Philp', written over a horizontal line.

Mrs R Philp - Director

The notes form part of these abbreviated accounts

**CROFT CONSULTANCY TRAINING & DEVELOPMENT
LIMITED (REGISTERED NUMBER: SC192595)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods and services supplied to customers excluding VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office equipment	- 25% on reducing balance

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2011 and 31st March 2012	<u>50,000</u>
AMORTISATION	
At 1st April 2011	23,333
Charge for year	<u>5,000</u>
At 31st March 2012	<u>28,333</u>
NET BOOK VALUE	
At 31st March 2012	<u>21,667</u>
At 31st March 2011	<u>26,667</u>

**CROFT CONSULTANCY TRAINING & DEVELOPMENT
LIMITED (REGISTERED NUMBER: SC192595)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2012**

3. TANGIBLE FIXED ASSETS

Total
£

COST

At 1st April 2011
and 31st March 2012

6,467

DEPRECIATION

At 1st April 2011
Charge for year

5,364

276

At 31st March 2012

5,640

NET BOOK VALUE

At 31st March 2012

827

At 31st March 2011

1,103

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

5. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors who own 100% of the issued share capital.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CROFT CONSULTANCY TRAINING & DEVELOPMENT
LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Croft Consultancy Training & Development Limited for the year ended 31st March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Croft Consultancy Training & Development Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Croft Consultancy Training & Development Limited and state those matters that we have agreed to state to the Board of Directors of Croft Consultancy Training & Development Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Croft Consultancy Training & Development Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Croft Consultancy Training & Development Limited. You consider that Croft Consultancy Training & Development Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Croft Consultancy Training & Development Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



JRW
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

20th July 2012