

STRAWBERRY (WORLDWIDE) LIMITED

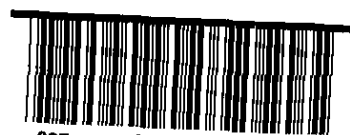
ABBREVIATED ACCOUNTS

For the year ended

31st March 2001

Registered No. SC192595

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SCT SU4LT7U5 0282
COMPANIES HOUSE 28/01/02

STRAWBERRY (WORLDWIDE) LIMITED

1.

ABBREVIATED BALANCE SHEET

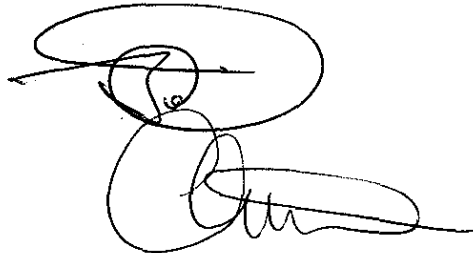
As at 31st March 2001

	Note	As at 31.3.01	As at 31.3.00
Fixed Assets			
Tangible Assets	2	£ 1,712	£ 2,282
Current Assets			
Debtors	3	£ 23,348	£ 72,277
Bank and Cash		<u>10,047</u>	<u>3,567</u>
		£ 33,395	£ 75,844
Creditors:- Amounts falling due within one year	4	<u>(16,776)</u>	<u>(60,062)</u>
Net Current Assets		<u>16,619</u>	<u>15,782</u>
Total Assets less Current Liabilities		£ 18,331 =====	£ 18,064 =====
Capital and Reserves			
Called Up Share Capital	5	£ 200	£ 200
Profit and Loss Account		<u>18,131</u>	<u>17,864</u>
Shareholders' Funds		£ 18,331 =====	£ 18,064 =====

For the year ended 31st March 2001, the Company was entitled to exemption from audit under Section 249(A)(1) Companies Act 1985; and no notice has been deposited under Section 249B(2). The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the year and of its profit or loss for the year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

The Abbreviated Accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors



J.H.H. PHILP - Director

C.J. GILKES - Director

Approved by the Board 15th January 2002.

STRAWBERRY (WORLDWIDE) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS

2.

For the year ended 31st March 2001

1. Accounting Policies

a) Basis of Accounting

The Accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 1985.

b) Depreciation

Depreciation is provided on Fixed Assets as detailed below, beginning with a full year's depreciation charge in the financial year of acquisition. No depreciation is provided in the year of disposal.

Office Equipment 25% Reducing Balance

c) Leasing Commitments

The costs of operating leases are charged to the profit and loss account in the period in which they relate.

d) Turnover

Turnover represents the value of goods and services supplied to customers excluding VAT.

2. Tangible Fixed Assets

	Total
Cost	
As at 31st March 2000 and 2001	£ 3,042 =====
Depreciation	
As at 31st March 2000	£ 760
Charge for Year	570
As at 31st March 2001	£ 1,330 =====
Net Book Value	
As at 31st March 2000	£ 2,282 =====
As at 31st March 2001	£ 1,712 =====

STRAWBERRY (WORLDWIDE) LIMITED

3.

NOTES TO THE ABBREVIATED ACCOUNTS (Contd)

For the year ended 31st March 2001

3. Debtors includes:-

	As at 31.3.01	As at 31.3.00
Croft Consultancy Loan Account	£ -	57,975
	=====	=====

4. Creditors: Amounts falling due within one year includes:-

Directors Loans	£ 1,800	£ 21,800
Croft Consultancy Loan Account	4,767	-
Gilkes Development Partnership Loan Account	7,713	11,337
	=====	=====

5. Share Capital

Authorised		
Ordinary Shares of £1 each	£ 100,000	£ 100,000
	=====	=====
Allotted, Issued & Fully Paid		
Ordinary Shares of £1 each	£ 200	£ 200
	=====	=====

6. Related Party Transactions

There was an exchange of services between the Company and its Directors during the year. These can be summarised as follows:-

Croft Consultancy, of which J.H.H. Philp is a Partner - Associate Consultants Fees paid £4,986 (2000, £23,575) and Expenses re-charged £5,353 (2000, £9,111).

Gilkes Development Partnership, of which C.J. Gilkes is a Partner - Associate Consultants Fees paid £13,952 (2000, £13,186) and Expenses re-charged £5,793 (2000, £4,021), Creditor at 31.3.01 £7,713 (2000, £11,337)

The Company appointed Croft Consultancy as agent for marketing reasons. Under this agreement sums due under certain contracts were recorded by the agent and were subsequently accounted for in full to the Company. Net Creditor at 31.3.01 £4,767 (2000, Net Debtor £57,975).