

STRAWBERRY (WORLDWIDE) LIMITED

ABBREVIATED ACCOUNTS

**For the period from 15th January 1999
to 31st March 2000**

Registered No. SC192595

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SC7 SGZXGY60 1534
COMPANIES HOUSE 15/02/01

AUDITORS REPORT TO

1.

STRAWBERRY (WORLDWIDE) LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full statutory accounts of the company for the period from 15th January 1999 to 31st March 2000 prepared under section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the Company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**WELCH & CO - HAWICK,
Chartered Accountants &
Registered Auditors.**

**19 Buccleuch Street,
HAWICK.**

13th February 2001.

STRAWBERRY (WORLDWIDE) LIMITED

2.

ABBREVIATED BALANCE SHEET

As at 31st March 2000

	Note		
Fixed Assets			
Tangible Assets	2	£	2,282
Current Assets			
Debtors	3	£	72,277
Bank and Cash			<u>3,567</u>
		£	75,844
Creditors:- Amounts falling due within one year	4		<u>(60,062)</u>
Net Current Assets			<u>15,782</u>
Total Assets less Current Liabilities		£	18,064
			=====
Capital and Reserves			
Called Up Share Capital	5	£	200
Profit and Loss Account			<u>17,864</u>
Shareholders' Funds		£	18,064
			=====

The Abbreviated Accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors



J.H.H. PHILP - Director

C.J. GILKES - Director

Approved by the Board 12th February 2001.

STRAWBERRY (WORLDWIDE) LIMITED

3.

NOTES TO THE ABBREVIATED ACCOUNTS

For the period 15th January 1999 to 31st March 2000

1. Accounting Policies

a) Basis of Accounting

The Accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 1985.

b) Depreciation

Depreciation is provided on Fixed Assets as detailed below, beginning with a full year's depreciation charge in the financial year of acquisition. No depreciation is provided in the year of disposal.

Office Equipment 25% Reducing Balance

c) Leasing Commitments

The costs of operating leases are charged to the profit and loss account in the period in which they relate.

d) Turnover

Turnover represents the value of goods and services supplied to customers excluding VAT.

2. Tangible Fixed Assets

	Total
Cost	
Additions	£ 3,042
As at 31st March 2000	£ 3,042 =====
Depreciation	
Charge for Period	£ 760
As at 31st March 2000	£ 760 =====
Net Book Value	
As at 31st March 2000	£ 2,282 =====

3. Debtors include:-

Croft Consultancy Loan Account	£ 57,975 =====
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STRAWBERRY (WORLDWIDE) LIMITED

4.

NOTES TO THE ABBREVIATED ACCOUNTS (Contd)

For the period 15th January 1999 to 31st March 2000

4. Creditors: Amounts falling due within one year includes:-

Directors Loans	£ 21,800
Gilkes Development Partnership Loan Account	11,337
	=====

The Directors Loans are undated, unsecured and interest free.

5. Share Capital

Authorised	
Ordinary Shares of £1 each	£ 100,000
	=====
Allotted, Issued & Fully Paid	
Ordinary Shares of £1 each	£ 200
	=====

6. Related Party Transactions

There was an exchange of services between the Company and some of its shareholders during the period. These can be summarised as follows:-

Croft Consultancy, of which J.H.H. Philp is a Partner - Associate Consultants Fees paid £23,575 and Expenses re-charged £9,111.

Gilkes Development Partnership, of which C.J. Gilkes is a Partner - Associate Consultants Fees paid £13,186 and Expenses re-charged £4,021, Creditor at 31.3.00 £11,337.

The Company appointed Croft Consultancy as agent for marketing reasons. Under this agreement sums due under certain contracts were recorded by the agent and were subsequently accounted for in full to the Company. Net Debtor at 31.3.00 £57,975.