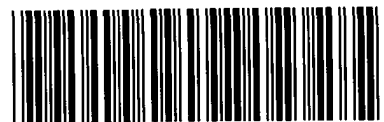


REGISTERED NUMBER: SC192594

COTTERELL LIGHT CENTRES LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

TUESDAY



S6KLXRPT

SCT

05/12/2017

#83

COMPANIES HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

	Page
Balance Sheet	1
Notes to the Financial Statements	3

COTTERELL LIGHT CENTRES LIMITED (REGISTERED NUMBER: SC192594)

BALANCE SHEET

30 APRIL 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	124,753	34,503
CURRENT ASSETS			
Stocks		425,877	430,991
Debtors	5	84,765	88,311
Cash at bank and in hand		832	20,789
		<u>511,474</u>	<u>540,091</u>
CREDITORS			
Amounts falling due within one year	6	<u>265,061</u>	<u>220,270</u>
NET CURRENT ASSETS		<u>246,413</u>	<u>319,821</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>371,166</u>	<u>354,324</u>
PROVISIONS FOR LIABILITIES		<u>11,487</u>	<u>-</u>
NET ASSETS		<u><u>359,679</u></u>	<u><u>354,324</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>359,579</u>	<u>354,224</u>
SHAREHOLDERS' FUNDS		<u><u>359,679</u></u>	<u><u>354,324</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

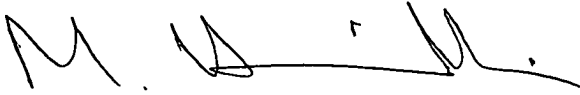
COTTERELL LIGHT CENTRES LIMITED (REGISTERED NUMBER: SC192594)

BALANCE SHEET - continued
30 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 23 November 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'F W M Hamilton', written over a horizontal line.

F W M Hamilton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

1. STATUTORY INFORMATION

Cotterell Light Centres Limited is a private company, limited by shares, registered in Scotland. The company's registered office is Caledonia House, 89 Seaward Street, Glasgow, G41 1HJ.

The presentation currency of the financial statements is Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from this standard.

Turnover

Turnover represents the net invoice value of goods supplied exclusive of value added tax. The company's policy is to recognise a sale when substantively all the risks and rewards in connection with the goods have been passed to the buyer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 15% on reducing balance, 10% on reducing balance, 2% on reducing balance and in accordance with the property

Tangible fixed assets are included at cost less depreciation and impairment.

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to sell, making due allowance for obsolete and slow moving items.

Financial instruments

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at amortised cost.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

With the exception of changes arising on the initial recognition of a business combination, the tax expense is presented either in profit or loss, other comprehensive income or statement of changes in equity depending on the transaction that resulted in the tax expense.

Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017**

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 28 (2016 - 24).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2016	187,573
Additions	104,759
At 30 April 2017	292,332
DEPRECIATION	
At 1 May 2016	153,070
Charge for year	14,509
At 30 April 2017	167,579
NET BOOK VALUE	
At 30 April 2017	124,753
At 30 April 2016	34,503

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	27,194	11,578
Other debtors	57,571	76,733
	84,765	88,311

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	3,582	-
Trade creditors	192,441	125,910
Taxation and social security	58,840	62,282
Other creditors	10,198	32,078
	<u>265,061</u>	<u>220,270</u>

7. LEASE COMMITMENTS

The company had total commitments of £226,000 (2016: £289,000).

8. RELATED PARTY DISCLOSURES

At the balance sheet date, the balance due to the directors was £2,105 (2016: £26,878). These loans are interest free and no repayment terms have been established.

9. FIRST YEAR ADOPTION

As required in Section 35 of FRS 102, the balances previously reported under the old UK GAAP at the date of transition, 1 May 2015, and the prior year end, 30 April 2016 need to be restated for the changes which have occurred on transition to FRS 102.

No restatement of the Profit and Loss Account or Balance Sheet and no changes to accounting policies have been required on transition.