

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

FOR

COTTERELL LIGHT CENTRES LIMITED

WEDNESDAY



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05/09/2012

#457

COMPANIES HOUSE

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FOR THE YEAR ENDED 30 APRIL 2012**

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COTTERELL LIGHT CENTRES LIMITED (REGISTERED NUMBER: SC192594)

**ABBREVIATED BALANCE SHEET
30 APRIL 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	108,601	122,869
CURRENT ASSETS			
Stocks		515,225	485,746
Debtors		75,970	37,800
Cash in hand		731	671
		<u>591,926</u>	<u>524,217</u>
CREDITORS			
Amounts falling due within one year	3	<u>311,717</u>	<u>355,003</u>
NET CURRENT ASSETS		<u>280,209</u>	<u>169,214</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>388,810</u></u>	<u><u>292,083</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>388,710</u>	<u>291,983</u>
SHAREHOLDERS' FUNDS		<u><u>388,810</u></u>	<u><u>292,083</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

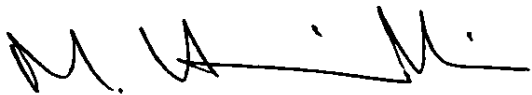
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 August 2012 and were signed on its behalf by:



F W M Hamilton - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 15 years
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33.3% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. The replacement cost of stock would not be materially different.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	297,025
Additions	1,500
At 30 April 2012	298,525
DEPRECIATION	
At 1 May 2011	174,156
Charge for year	15,768
At 30 April 2012	189,924
NET BOOK VALUE	
At 30 April 2012	108,601
At 30 April 2011	122,869

3. CREDITORS

Creditors include an amount of £92,073 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
20	Ordinary A shares	£1	20	20
40	Ordinary B shares	£1	40	40
40	Ordinary C shares	£1	40	40
			100	100