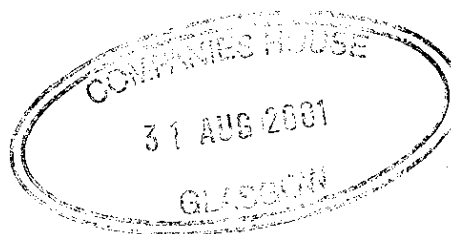


KEC

REGISTERED NUMBER: 192594 (Scotland)

Abbreviated Financial Statements
for the Year Ended 31 January 2001
for
ENKAI INTERNATIONAL LIMITED



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ENKAI INTERNATIONAL LIMITED

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ENKAI INTERNATIONAL LIMITED

**Company Information
for the Year Ended 31 January 2001**

DIRECTORS: F W M Hamilton
L E Cotterell
R A Cotterell

SECRETARY: A B Lloyd

REGISTERED OFFICE: Salisbury Church
122 Causewayside
Edinburgh

REGISTERED NUMBER: 192594 (Scotland)

ACCOUNTANTS: Wm Lockhart & Co.
Chartered Accountants
21 West Nile Street
Glasgow

SOLICITORS: Kerr & Co
23 Nelson Mandela Place
Glasgow

ENKAI INTERNATIONAL LIMITED

Abbreviated Balance Sheet 31 January 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		13,758		10,010
CURRENT ASSETS:					
Stocks		124,363		78,286	
Debtors		-		13,958	
Cash at bank and in hand		57,496		49,425	
		181,859		141,669	
CREDITORS: Amounts falling due within one year		145,373		162,003	
NET CURRENT ASSETS/(LIABILITIES):			36,486		(20,334)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£50,244</u>		<u>£(10,324)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			50,144		(10,424)
SHAREHOLDERS' FUNDS:			<u>£50,244</u>		<u>£(10,324)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ENKAI INTERNATIONAL LIMITED

**Abbreviated Balance Sheet
31 January 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



F W M Hamilton - DIRECTOR



L E Cotterell - DIRECTOR

Approved by the Board on 13 July 2001

The notes form part of these financial statements

ENKAI INTERNATIONAL LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 January 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2000	11,777
Additions	6,176
At 31 January 2001	17,953
DEPRECIATION:	
At 1 February 2000	1,767
Charge for year	2,428
At 31 January 2001	4,195
NET BOOK VALUE:	
At 31 January 2001	13,758
At 31 January 2000	10,010

ENKAI INTERNATIONAL LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 January 2001

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

The company has a trading relationship with C.J.Cotterell & Son Limited, a company with the same directors. Goods are transferred at cost price between the companies.

The amount transferred during the year to the company by C.J.Cotterell & Son Limited, together with shared expenses, was £43,886 and is included in expenses. A management charge of £10,000 was charged to the company during the year by C.J.Cotterell & Son Limited.

The company transferred goods to C.J.Cotterell & Son Limited totalling £25,866 during the year which are included in sales.

The balance due by the company at 31 January 2001 was £14,807 and is included in trade creditors (2000: £51,880).