

REGISTERED NUMBER: 192594 (Scotland)

Abbreviated Financial Statements
for the Period 15 January 1999 to 31 January 2000
for
Enkai International Limited



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Enkai International Limited

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for the Period 15 January 1999 to 31 January 2000**

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Enkai International Limited

**Company Information
for the Period 15 January 1999 to 31 January 2000**

DIRECTORS: F W M Hamilton
L E Cotterell
R A Cotterell

SECRETARY: A B Lloyd

REGISTERED OFFICE: Salisbury Church
122 Causewayside
Edinburgh

REGISTERED NUMBER: 192594 (Scotland)

ACCOUNTANTS: Wm Lockhart & Co.
Chartered Accountants
21 West Nile Street
Glasgow

BANKERS: NatWest
14 Blythswood Square
Glasgow

SOLICITORS: Kerr & Co
23 Nelson Mandela Place
Glasgow

Enkai International Limited

**Abbreviated Balance Sheet
31 January 2000**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		10,010
CURRENT ASSETS:			
Stocks		78,286	
Debtors		13,958	
Cash at bank		49,425	
		141,669	
CREDITORS: Amounts falling due within one year		162,003	
NET CURRENT LIABILITIES:			(20,334)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(10,324)</u>
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			(10,424)
SHAREHOLDERS' FUNDS:			<u>£(10,324)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31 January 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



F W M Hamilton - DIRECTOR



L E Cotterell - DIRECTOR

Approved by the Board on 21 November 2000

The notes form part of these financial statements

Enkai International Limited

Notes to the Abbreviated Financial Statements for the Period 15 January 1999 to 31 January 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	<u>11,777</u>
At 31 January 2000	<u>11,777</u>
DEPRECIATION:	
Charge for period	<u>1,767</u>
At 31 January 2000	<u>1,767</u>
NET BOOK VALUE:	
At 31 January 2000	<u><u>10,010</u></u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

Enkai International Limited

**Notes to the Abbreviated Financial Statements
for the Period 15 January 1999 to 31 January 2000**

4. TRANSACTIONS WITH DIRECTORS

The company has a trading relationship with C.J.Cotterell & Son Limited, a company in which L E Cotterell and R A Cotterell are directors. Goods are transferred at cost price between the companies.

The amount transferred during the period to the company by C.J.Cotterell & Son Limited was £36,794 and is included in purchases. Expenses totalling £950 were also paid for on behalf of the company and a management charge of £10,000 was levied. The company did not transfer any goods to or pay expenses on behalf of C.J.Cotterell & Son Limited during the period.

The balance due by the company at 31 January 2000 was £51,880 and is included in trade creditors.