

**SCOPE BATHROOM INTERIORS LIMITED  
UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

**Company Registration Number SC192585**

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**SCOPE BATHROOM INTERIORS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2012**

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**SCOPE BATHROOM INTERIORS LIMITED**

Registered Number SC192585

**ABBREVIATED BALANCE SHEET****30 SEPTEMBER 2012**

|                                                                | Note | 2012<br>£        | £              | 2011<br>£        | £              |
|----------------------------------------------------------------|------|------------------|----------------|------------------|----------------|
| <b>Fixed assets</b>                                            | 2    |                  |                |                  |                |
| Tangible assets                                                |      |                  | 51,577         |                  | 36,158         |
| <b>Current assets</b>                                          |      |                  |                |                  |                |
| Stocks                                                         |      | 343,686          |                | 290,727          |                |
| Debtors                                                        |      | 385,149          |                | 253,661          |                |
| Cash at bank and in hand                                       |      | 130,503          |                | 170,857          |                |
|                                                                |      | <u>859,338</u>   |                | <u>715,245</u>   |                |
| <b>Creditors: Amounts falling due within one year</b>          | 3    | <u>(353,360)</u> |                | <u>(235,985)</u> |                |
| <b>Net current assets</b>                                      |      |                  | 505,978        |                  | 479,260        |
| <b>Total assets less current liabilities</b>                   |      |                  | 557,555        |                  | 515,418        |
| <b>Creditors: Amounts falling due after more than one year</b> | 4    |                  | (15,533)       |                  | (4,103)        |
|                                                                |      |                  | <u>542,022</u> |                  | <u>511,315</u> |
| <b>Capital and reserves</b>                                    |      |                  |                |                  |                |
| Called-up share capital                                        | 5    |                  | 75,000         |                  | 75,000         |
| Profit and loss account                                        |      |                  | 467,022        |                  | 436,315        |
| <b>Shareholders' funds</b>                                     |      |                  | <u>542,022</u> |                  | <u>511,315</u> |

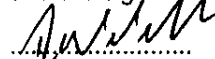
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

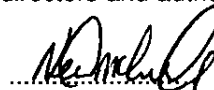
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 3-1-13, and are signed on their behalf by:

  
D Miller

  
N McKinlay

The notes on pages 2 to 4 form part of these abbreviated accounts.

**SCOPE BATHROOM INTERIORS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2012**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Cash flow statement**

The company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

**Turnover**

The turnover shown in the profit and loss account represents the value of all goods sold during the period, less returns received, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the product, such as obsolescence, have been transferred to the customer.

**Fixed assets**

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

|                                 |                       |
|---------------------------------|-----------------------|
| Leasehold Improvements          | - 10% on cost         |
| Plant and Machinery             | - 15% on cost         |
| Fixtures, Fittings and Displays | - 20% - 33.3% on cost |
| Motor Vehicles                  | - 25% on cost         |
| Computer Equipment              | - 25% on cost         |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in first-out method and includes the normal cost of transporting stock to its present location and condition.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value, and are depreciated in accordance with the above depreciation policies.

Future instalments payable under such agreements, net of finance charges, are included within creditors. Rentals payable are apportioned between the capital element, which reduces the outstanding obligation included within creditors, and the finance element, which is charged to the profit and loss account on a straight line basis.

**SCOPE BATHROOM INTERIORS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2012**

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**1. Accounting policies *(continued)***

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument.

If a financial instrument contains both an equity and a liability element, then the liability element is first established with any residual value being disclosed within equity shareholders' funds. The liability element is the present value of the future payments guaranteed to be made to the holders of the financial instrument.

Non-discretionary dividends payable are disclosed within interest in the company's profit and loss account.

**SCOPE BATHROOM INTERIORS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2012**

**2. Fixed assets**

|                       | <b>Tangible<br/>Assets<br/>£</b> |
|-----------------------|----------------------------------|
| <b>Cost</b>           |                                  |
| At 1 October 2011     | 180,933                          |
| Additions             | 33,697                           |
| Disposals             | (99,205)                         |
| At 30 September 2012  | <u>115,425</u>                   |
| <b>Depreciation</b>   |                                  |
| At 1 October 2011     | 144,775                          |
| Charge for year       | 15,404                           |
| On disposals          | (96,331)                         |
| At 30 September 2012  | <u>63,848</u>                    |
| <b>Net book value</b> |                                  |
| At 30 September 2012  | <u>51,577</u>                    |
| At 30 September 2011  | <u>36,158</u>                    |

**3. Creditors: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

|                          | <b>2012<br/>£</b> | <b>2011<br/>£</b> |
|--------------------------|-------------------|-------------------|
| Hire purchase agreements | <u>3,661</u>      | <u>-</u>          |

**4. Creditors: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

|                          | <b>2012<br/>£</b> | <b>2011<br/>£</b> |
|--------------------------|-------------------|-------------------|
| Hire purchase agreements | <u>6,101</u>      | <u>-</u>          |

**5. Share capital**

**Allotted, called up and fully paid:**

|                                   | <b>2012</b>   |               | <b>2011</b>   |
|-----------------------------------|---------------|---------------|---------------|
|                                   | <b>No</b>     | <b>£</b>      | <b>No</b>     |
| 75,000 Ordinary shares of £1 each | <u>75,000</u> | <u>75,000</u> | <u>75,000</u> |