

SCOPE BATHROOM INTERIORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2004

Company Registration Number 192585



Tenon Limited
Accountants and Business Advisers
2 Blythwood Square
Glasgow
G2 4AD

SCOPE BATHROOM INTERIORS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2004

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SCOPE BATHROOM INTERIORS LIMITED
INDEPENDENT AUDITORS' REPORT TO THE COMPANY
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 30 September 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

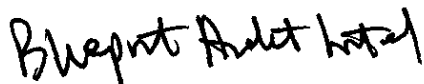
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Blueprint Audit Limited
Registered Auditor

2 Blythswood Square
Glasgow
G2 4AD

23 February 2005

SCOPE BATHROOM INTERIORS LIMITED

ABBREVIATED BALANCE SHEET

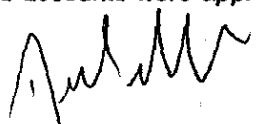
30 SEPTEMBER 2004

	Note	2004 £	£	2003 £	£
Fixed assets	2				
Tangible assets			134,541		131,035
Current assets					
Stocks		351,086		331,642	
Debtors		320,870		323,014	
Cash at bank and in hand		179,444		18,727	
		851,400		673,383	
Creditors: Amounts falling due within one year		(749,663)		(869,146)	
Net current assets/(liabilities)			101,737		(195,763)
Total assets less current liabilities			236,278		(64,728)
Capital and reserves					
Called-up share capital	3		75,000		10,000
Profit and loss account			161,278		(74,728)
Shareholders' funds			236,278		(64,728)

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 16 February 2005 and are signed on their behalf by:

D Miller



The notes on pages 3 to 4 form part of these abbreviated accounts.

SCOPE BATHROOM INTERIORS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2004

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Goodwill in respect of a business acquired in 2001 was fully written off in 2003.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Leasehold Improvements	- 10% on cost
Plant & Machinery	- 15% on cost
Fixtures Fittings & Displays	- Straight line over 5 to 10 years
Motor Vehicles	- 25% on cost
Computer Equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is the purchase price of goods for resale.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

SCOPE BATHROOM INTERIORS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2004

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 October 2003	10,000	200,749	210,749
Additions	—	34,860	34,860
Disposals	—	(5,796)	(5,796)
At 30 September 2004	<u>10,000</u>	<u>229,813</u>	<u>239,813</u>
Depreciation			
At 1 October 2003	10,000	69,714	79,714
Charge for year	—	29,083	29,083
On disposals	—	(3,525)	(3,525)
At 30 September 2004	<u>10,000</u>	<u>95,272</u>	<u>105,272</u>
Net book value			
At 30 September 2004	<u>—</u>	<u>134,541</u>	<u>134,541</u>
At 30 September 2003	<u>—</u>	<u>131,035</u>	<u>131,035</u>

3. Share capital

Authorised share capital:

	2004 £	2003 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2004 No	£	2003 No	£
Ordinary shares of £1 each	<u>75,000</u>	<u>75,000</u>	<u>10,000</u>	<u>10,000</u>

On 23 July 2004 the company issued 65,000 ordinary £1 shares at par by means of a rights issue and the capitalisation of directors loan accounts.