REGISTERED NUMBER: 192585 (Scotland)

Abbreviated Accounts

for the Period 1 August 2002 to 30 September 2003

for

Scope Bathroom Interiors Limited

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COMPANIES HOUSE 29/07/04

Scope Bathroom Interiors Limited

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Scope Bathroom Interiors Limited

Company Information
for the Period 1 August 2002 to 30 September 2003

DIRECTORS:	D McKinlay D A Miller D Miller N McKinlay
SECRETARY:	D Miller
REGISTERED OFFICE:	40 Colquhoun Avenue Hillington Industrial Estate Glasgow G52 4BN
REGISTERED NUMBER:	192585 (Scotland)
AUDITORS:	Blueprint Audit Limited Registered Auditor 2 Blythswood Square Glasgow G2 4AD
ACCOUNTANTS:	Tenon Limited Accountants and Business Advisers 2 Blythswood Square Glasgow G2 4AD

Report of the Independent Auditors to Scope Bathroom Interiors Limited Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the period ended 30 September 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.

Blueprint Audit Limited
Registered Auditor
2 Blythswood Square
Glasgow
G2 4AD

26 July 2004

Scope Bathroom Interiors Limited

Abbreviated Balance Sheet
30 September 2003

	Notes	2003 £	2003 £	2002 £	2002 £
FIXED ASSETS:					
Intangible assets	2		-		8,975
Tangible assets	3		131,034		178,657
			131,034		187,632
CURRENT ASSETS:					
Stocks		331,642		162,959	
Debtors		323,014		77,383	
Cash at bank and in hand		18,727		76,944	
		673,383		317,286	
CREDITORS: Amounts falling due within one year		869,147		475,995	
NET CURRENT LIABILITIES:			(195,764)		(158,709)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(64,730)		£28,923
CAPITAL AND RESERVES:					
Called up share capital	4		10,000		10,000
Profit and loss account			(74,730)		18,923
SHAREHOLDERS' FUNDS:			£(64,730)		£28,923

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

N McKinlay - Director

Approved by the Board on 26 July 2004

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Period 1 August 2002 to 30 September 2003

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements are prepared on the going concern basis, the validity of which depends on the continuing support of its directors. The directors are aware that at the balance sheet date liabilities exceed assets by £64,730.

The directors have indicated that they will continue to support the company for the foreseeable future. On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
The remaining goodwill in respect of the acquisition of a business in 2001 has been written off, as it is considered to have no value.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 10% on cost
Plant and machinery	- 25% on cost
Fixtures, fittings & displays	- Straight line over 5 to 10 years
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2002 and 30 September 2003	10,000
AMORTISATION:	
At 1 August 2002	1,025
Charge for period	8,975
At 30 September 2003	10,000
NET BOOK VALUE:	
At 30 September 2003	-
At 31 July 2002	8,975

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2002	250,950
Additions	35,308
Disposals	(85,510)
At 30 September 2003	200,748
DEPRECIATION:	
At 1 August 2002	72,293
Charge for period	27,451
Eliminated on disposals	(30,030)
At 30 September 2003	69,714
NET BOOK VALUE:	
At 30 September 2003	131,034
At 31 July 2002	178,657

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
100,000	Ordinary	£1	100,000	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
10,000	Ordinary	£1	10,000	10,000

5. RELATED PARTY DISCLOSURES

The company trades with Plumbline Supplies Limited, a company with which, until 30 September 2003, it shared certain common shareholders and directors. During the period the company sold goods of £69,571 (2002 - £28,781) and made purchases of £55,238 (2002 - £52,120) from Plumbline Supplies Limited. The company also had goods and services paid on their behalf by Plumbline Supplies Limited and received an additional loan of £120,000.

Plumbline Supplies Limited ceased to be a related company on 30 September 2003. At that date the company owed £7,524 (2002 - £270,207) to Plumbline Supplies Limited. The remaining indebtedness owed to Plumbline Supplies Limited of £516,303 was repaid by two of the directors of Scope Bathrooms Limited at that time.
Amounts owed to directors at 30 September 2003 were:

D McKinlay	£256,947 (2002 - £Nil)
DA Miller	£256,947 (2002 - £Nil)

6. CONTROLLING PARTY

The company is controlled by its directors.

7. POST BALANCE SHEET EVENTS

Since the period end, the company has issued 65,000 ordinary £1 shares by way of a rights issue and capitalisation of directors loan accounts.