

Abbreviated Financial Statements for the Year Ended 31 July 2000

for

SCOPE BATHROOM INTERIORS LIMITED



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SCOPE BATHROOM INTERIORS LIMITED

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for the Year Ended 31 July 2000**

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SCOPE BATHROOM INTERIORS LIMITED

**Company Information
for the Year Ended 31 July 2000**

DIRECTORS:

D McKinlay
D A Miller

SECRETARY:

D Miller

REGISTERED OFFICE:

40 Colquhoun Avenue
Hillington Industrial Estate
Glasgow
G52 4BN

REGISTERED NUMBER:

192585 (Scotland)

AUDITORS:

Scott Oswald
Chartered Accountants
Registered Auditors
41 St Vincent Place
Glasgow
G1 2ER

SCOPE BATHROOM INTERIORS LIMITED

**Report of the Auditors to
SCOPE BATHROOM INTERIORS LIMITED
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 July 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Other information

On 31 March 2001 we reported, as auditors to the shareholders of the company on the financial statements for the year ended 31 July 2000 prepared under Section 226 of the Companies Act 1985, and our report included the following paragraph:

"Going concern

In forming our opinion, we have considered the adequacy of the disclosures made in note 1 to the financial statements concerning the uncertainty about the continuation of support by a connected party of the company. In view of the significance of this uncertainty we consider that it should be drawn to your attention, but our opinion is not qualified in this respect."



Scott Oswald
Chartered Accountants
Registered Auditors
41 St Vincent Place
Glasgow
G1 2ER

Dated: 31 March 2001

SCOPE BATHROOM INTERIORS LIMITED

**Abbreviated Balance Sheet
31 July 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		150,345		128,754
CURRENT ASSETS:					
Stocks		78,277		20,682	
Debtors		42,076		26,820	
Cash at bank and in hand		65,403		2,217	
		185,756		49,719	
CREDITORS: Amounts falling due within one year		452,522		251,569	
NET CURRENT LIABILITIES:			(266,766)		(201,850)
TOTAL ASSETS LESS CURRENT LIABILITIES:			(116,421)		(73,096)
CREDITORS: Amounts falling due after more than one year			5,225		-
			£(121,646)		£(73,096)
CAPITAL AND RESERVES:					
Called up share capital	3		10,000		10,000
Profit and loss account			(131,646)		(83,096)
SHAREHOLDERS' FUNDS:			£(121,646)		£(73,096)

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D W McKintay - DIRECTOR

Approved by the Board on 31 March 2001

SCOPE BATHROOM INTERIORS LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 July 2000

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company relies on the support of a connected company, Plumblin Supplies Limited, to enable it to meet its day to day working capital requirements. Plumblin Supplies Limited have indicated their willingness to support the company for the foreseeable future and not to seek recovery of the amounts owed to it until other liabilities have been settled. On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of support by Plumblin Supplies Limited.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold improvements	- 10% on cost
Bathroom displays	- 25% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

SCOPE BATHROOM INTERIORS LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 July 2000

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 1999	132,369
Additions	52,860
Disposals	(4,999)
At 31 July 2000	180,230
DEPRECIATION:	
At 1 August 1999	3,615
Charge for year	26,478
Eliminated on disposals	(208)
At 31 July 2000	29,885
NET BOOK VALUE:	
At 31 July 2000	150,345
At 31 July 1999	128,754

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2000	1999
		£1	£	£
100,000	Ordinary		100,000	100,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
		£1	£	£
10,000	Ordinary		10,000	10,000