REGISTERED NUMBER: 192574

Unaudited Abbreviated Accounts for the Year Ended 28 February 2005

for

POWER TRANSMISSION EQUIPMENT LIMITED

SCT SCX6859T 1199
COMPANIES HOUSE 14/05/05

POWER TRANSMISSION EQUIPMENT LIMITED

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for the Year Ended 28 February 2005

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POWER TRANSMISSION EQUIPMENT LIMITED

Company Information
for the Year Ended 28 February 2005

DIRECTOR:	E Insch
SECRETARY:	M R Insch
REGISTERED OFFICE:	7 Sunnyside Gardens Drumoak Banchory Aberdeenshire AB31 5EZ
REGISTERED NUMBER:	192574
ACCOUNTANTS:	RVL Book-Keeping Services 39A Oldmeldrum Road Bucksburn ABERDEEN AB21 9AE

POWER TRANSMISSION EQUIPMENT LIMITED

Abbreviated Balance Sheet
28 February 2005

	Notes	28.2.05 £	28.2.05 £	29.2.04 £	29.2.04 £
FIXED ASSETS:					
Tangible assets	2		55,742		30,123
CURRENT ASSETS:					
Stocks		70,720		88,236	
Debtors		158,852		92,623	
Cash at bank		51,946		32,078	
		281,518		212,937	
CREDITORS: Amounts falling due within one year		204,608		153,732	
NET CURRENT ASSETS:			76,910		59,205
TOTAL ASSETS LESS CURRENT LIABILITIES:			132,652		89,328
CREDITORS: Amounts falling due after more than one year			9,556		-
			£123,096		£89,328
CAPITAL AND RESERVES:					
Called up share capital	3		5,000		5,000
Profit and loss account			118,096		84,328
SHAREHOLDERS' FUNDS:			£123,096		£89,328

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet
28 February 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



E Insch - Director

Approved by the Board on 16 May 2005

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2005

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2004	57,466
Additions	57,743
Disposals	(52,010)
At 28 February 2005	63,199
DEPRECIATION:	
At 1 March 2004	27,343
Charge for year	4,605
Eliminated on disposals	(24,491)
At 28 February 2005	7,457
NET BOOK VALUE:	
At 28 February 2005	55,742
At 29 February 2004	30,123

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.05 £	29.2.04 £
5,000	Ordinary shares	£1	5,000	5,000