

Power transmission Equipment Limited
Abbreviated Financial Statements
For the period ended 29th February 2000

Company Number -192574

R.V.L. Book-Keeping
39A Oldmeldrum Road
Bucksburn
Aberdeen
AB21 9AE

C.H.

SCT S88Z8RHN 0052
COMPANIES HOUSE 19/06/00

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For the period ended 29th February 2000.

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Power transmission Equipment Limited
Abbreviated Balance Sheet as at 29th February 2000

	<u>Notes</u>	<u>£</u>	<u>2000</u>	<u>£</u>
FIXED ASSETS				
Tangible Assets	2			13233
CURRENT ASSETS				
Debtors	3	32865		
Cash at bank and in hand		<u>15214</u>		
		48079		
CREDITORS – amounts falling				
Due within one year	4	44492		
NET CURRENT ASSETS				<u>3587</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>16820</u>
CREDITORS – amounts falling due				
After more than 1 year		<u>4098</u>		
				<u>12722</u>
CAPITAL AND RESERVES				
Called up share capital	5	5000		
Profit and loss account		7722		
				<u>12722</u>

The director has:

1. Taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A (1)
2. Confirmed that no notice has been deposited under section 249B (2) of the Companies Act 1985.
3. Acknowledged his responsibility for:
 - a) ensuring that the company keeps accounting records which comply with section 221; and
 - b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts, so far as applicable to the company.

The abbreviated financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies (section 246 (8) of the Act) and with the Financial Reporting Standard for Smaller Entries were approved by the board and signed on its behalf.



Eric Insch
 Director

Date 16 02 2000

Power transmission Equipment Limited

Notes to the Abbreviated Financial Statements as at 29th February 2000

1 ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Depreciation

Provision is made on all tangible assets on the reducing balance method at the following rates

25% per annum

1.3 Deferred taxation

No provision has been made for deferred taxation as no liability is expected Within the foreseeable future.

2. TANGIBLE ASSETS

	<u>AT COST</u>	<u>ADDED</u>	<u>SOLD</u>	<u>DEPRC PREV YRS</u>	<u>DEPRC FOR YR</u>	<u>WDV C/FW</u>
MOTOR VEHICLES	15295	NIL	NIL	NIL	3000	12295
PLANT	<u>1250</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>312</u>	<u>938</u>
TOTALS	<u>16545</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>3312</u>	<u>13233</u>

Power Transmission Equipment Limited

Notes to the Abbreviated Financial Statements as at 29th February 2000.

3.	DEBTORS		<u>2000</u> £
	Trade Debtors		32865
	Directors Current Account		NIL
	Corporation Tax Recoverable		NIL
			<u>32865</u>
4.	CREIDTORS – amounts falling due within one year		
	Trade Creditors		20506
	Corporation Tax		3922
	Other taxes & social security costs		5215
	Other creditors		14849
			<u>44492</u>
	SHARE CAPITAL		
		<u>Authorised</u> £	<u>Allotted, Issued & fully paid</u> £
	Ordinary shares of £1 each	5000	5000