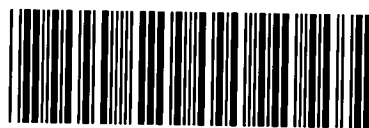


TIGHNABRUAICH SAILING SCHOOL LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

WEDNESDAY



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COMPANIES HOUSE

TIGHNABRUAICH SAILING SCHOOL LTD

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TIGHNABRUAICH SAILING SCHOOL LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		11,941		13,445
Current assets					
Debtors	3	19,341		19,404	
Cash at bank and in hand		2,492		8,692	
		21,833		28,096	
Creditors: amounts falling due within one year		(1,367)		(2,420)	
Net current assets			20,466		25,676
Total assets less current liabilities			32,407		39,121
Creditors: amounts falling due after more than one year			(161)		(15)
Provisions for liabilities			(2,388)		(2,689)
			29,858		36,417
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			29,758		36,317
Shareholders' funds			29,858		36,417

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

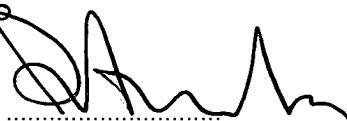
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27/09/16



Fiona McPhail
Director



Derek Andrews
Director

Company Registration No. SC192556

TIGHNABRUAICH SAILING SCHOOL LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Boats and equipment	20% reducing balance
Computer equipment	15% reducing value

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

TIGHNABRUAICH SAILING SCHOOL LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	56,700
Additions	1,450
	<u>58,150</u>
At 31 March 2016	58,150
Depreciation	
At 1 April 2015	43,255
Charge for the year	2,954
	<u>46,209</u>
Net book value	
At 31 March 2016	11,941
	<u>13,445</u>
At 31 March 2015	<u>13,445</u>

3 Debtors

Debtors include an amount of £18,169 (2015 - £18,169) which is due after more than one year.

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>