

Company Registration No. SC192556 (Scotland)

TIGHNABRUAICH SAILING SCHOOL LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



TIGHNABRUAICH SAILING SCHOOL LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		13,556		11,355
Current assets					
Debtors	3	18,815		19,007	
Cash at bank and in hand		4,847		4,819	
		<u>23,662</u>		<u>23,826</u>	
Creditors: amounts falling due within one year		<u>(2,453)</u>		<u>(2,178)</u>	
Net current assets			<u>21,209</u>		<u>21,648</u>
Total assets less current liabilities			<u>34,765</u>		<u>33,003</u>
Creditors: amounts falling due after more than one year			<u>(7,657)</u>		<u>(16,232)</u>
			<u>27,108</u>		<u>16,771</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			27,008		16,671
Shareholders' funds			<u>27,108</u>		<u>16,771</u>

TIGHNABRUAICH SAILING SCHOOL LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18 June 2012



Fiona McPhail
Director



Derek Andrews
Director

Company Registration No. SC192556

TIGHNABRUAICH SAILING SCHOOL LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Boats and equipment	20% reducing balance
Computer equipment	15% reducing value

1.4 Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	47,963
Additions	6,504
Disposals	(5,817)
At 31 March 2012	48,650
Depreciation	
At 1 April 2011	36,608
On disposals	(4,842)
Charge for the year	3,328
At 31 March 2012	35,094
Net book value	
At 31 March 2012	13,556
At 31 March 2011	11,355

TIGHNABRUAICH SAILING SCHOOL LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

3 Debtors

Debtors include an amount of £17,487 (2011 - £17,487) which is due after more than one year.

4 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
