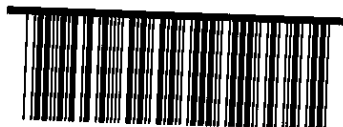


RHW Computers Limited

Unaudited Abbreviated Financial Statements

Year ended 31 December 2000

Company Number: SC 192549



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RHW Computers Limited

Abbreviated Financial Statements

Year ended 31 December 2000

Contents	Page
Accountants' report	2
Abbreviated balance sheet	3 - 4
Notes on abbreviated financial statements	5 - 6

Accountant's Report on the Abbreviated Financial Statements of RHW Computers Limited

We have examined the abbreviated financial statements on pages 3 to 6 together with the financial statements of RHW Computers Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 December 2000. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed on pages 3 and 4 and that the abbreviated financial statements have been properly prepared in accordance with that schedule.

On 30 April 2002, we reported, as accountants to RHW Computers Limited, to the shareholders on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31 December 2000, and our report was as follows:

Respective responsibilities of directors and reporting accountants

As described on pages 5 to 6 the company's directors are responsible for the preparation of the financial statements and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

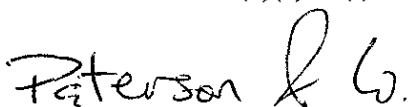
Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion

Opinion

In our opinion:

- (a) the financial statements are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)(a) to (f).



Paterson & Co
Chartered Accountants
39 South Street
BONESS
EH51 9HA

RHW Computers Limited

Abbreviated Balance sheet

at 31 December 2000

	Note	2000 £	1999 £
Fixed assets			
Tangible Assets	4	6,593	8,121
Current assets			
Stock		45,691	46,494
Debtors	3	47,358	28,579
Cash at bank and in hand		1,815	35,813
		<u>94,864</u>	<u>110,886</u>
Creditors - amounts falling due within one year		<u>167,106</u>	<u>114,466</u>
Net current assets		(72,242)	(3,580)
Net assets		<u>£ (65,649)</u>	<u>£ 4,541</u>
Capital and reserves			
Called-up share capital	5	-	-
Profit and loss account		(65,649)	4,541
		<u>£ (65,649)</u>	<u>£ 4,541</u>

The directors:

- confirm that for the year ended 31 December 2000 the company was entitled to the exemption under subsection (1) of section 249A Companies Act 1985;
- confirm that no notice requiring an audit has been deposited under subsection (2) of section 249B Companies Act 1985 in relation to the financial statements for the financial year;

RHW Computers Limited

Abbreviated Balance Sheet

at 31 December 2000 - continued

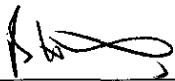
3. acknowledge their responsibility for:

- a) ensuring that the company keeps accounting records which comply with section 221 Companies Act 1985; and
- b) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

The directors have taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985, applicable to small companies in the preparation of their financial statements, and have done so on the grounds that, in their opinion, the company is entitled to those benefits as a small company.

These financial statements were approved by the board of directors on 30 April 2002 and signed on its behalf by:



R H Wilkie

Director

The notes on pages 5 and 6 form part of these financial statements

RHW Computers Limited

Notes to the Abbreviated Financial Statements

1. Principal Accounting Policies

A summary of the accounting policies, all of which have been applied consistently throughout the year is set out below

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, in accordance with applicable accounting standards and in accordance with the Companies Act 1985.

Exemption has been taken from preparing a cash flow statement on the grounds that the company is a small company.

(b) Depreciation

Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset on a straight line basis over its estimated useful life, as follows:

Motor vehicles	25%
Plant, fixtures and fittings	25%

(c) Stocks

Stocks are valued at the lower of cost and net realizable value. Cost includes all direct expenditure and a proportion of fixed and variable overhead.

(d) Deferred taxation

Deferred taxation, calculated on the liability method at the appropriate rate, is provided in respect of the taxation effect of all timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that liability will not arise in the foreseeable future.

2. Turnover

Turnover represents sales and repairs of electrical equipment by the company.

3. Debtors

All amounts fall due within one year.

RHW Computers Limited

Notes to the Abbreviated Financial Statements

4. Tangible fixed assets

	Motor Vehicles £	Plant & Equipment £	Fixtures & Fittings £	Total £
Cost				
As at 1 January 2000	9,193	1,215	98	10,506
Additions	-	1,464	-	1,464
Disposals	-	-	-	-
As at 31 December 2000	9,193	2,679	98	11,970
Depreciation				
As at 1 January 2000	2,084	279	22	2,385
Charge for year	2,298	670	24	2,992
Disposals	-	-	-	-
As at 31 December 2000	4,382	949	46	5,377
Net book value				
As at 31 December 2000	£ 4,811	£ 1,730	£ 52	£ 6,593
As at 31 December 1999	£ 7,109	£ 936	£ 76	£ 8,121

5. Share capital

	2000 £	1999 £
Authorized:		
1,000,000 shares of 10p each	£ 100,000	£ 100,000
Allotted, called-up and fully paid:		
1 share of 10p each	£ -	£ -