

Registration number: SC192545

Farquhar Estates Limited
Abbreviated Accounts
for the Year Ended 31 January 2016

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COMPANIES HOUSE

NORMAN GRAY & CO.
CHARTERED CERTIFIED ACCOUNTANTS

72 Carden Place, Aberdeen AB10 1UL

Farquhar Estates Limited
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Farquhar Estates Limited
(Registration number: SC192545)
Abbreviated Balance Sheet at 31 January 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		283,960	289,115
Current assets			
Debtors		74,557	74,557
Cash at bank and in hand		2,608	994
		77,165	75,551
Creditors: Amounts falling due within one year		(270,949)	(263,187)
Net current liabilities		(193,784)	(187,636)
Total assets less current liabilities		90,176	101,479
Creditors: Amounts falling due after more than one year		(44,247)	(50,137)
Net assets		45,929	51,342
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		45,927	51,340
Shareholders' funds		45,929	51,342

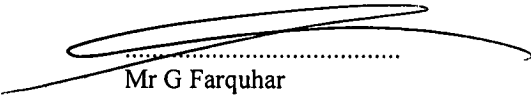
For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 16 June 2016 and signed on its behalf by:


.....
Mr G Farquhar
Director

Farquhar Estates Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	2% on cost
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Fixtures and fittings	25% on reducing balance

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2015	465,994	465,994
Disposals	<u>(4,781)</u>	<u>(4,781)</u>
At 31 January 2016	<u>461,213</u>	<u>461,213</u>
Depreciation		
At 1 February 2015	176,879	176,879
Charge for the year	4,940	4,940
Eliminated on disposals	<u>(4,566)</u>	<u>(4,566)</u>
At 31 January 2016	<u>177,253</u>	<u>177,253</u>
Net book value		
At 31 January 2016	<u>283,960</u>	<u>283,960</u>
At 31 January 2015	<u>289,115</u>	<u>289,115</u>

Farquhar Estates Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2016

..... continued

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 Related party transactions

Ergon Profiles Limited

(Connected company)

During the year leisure and rental income of £700 (2014 - £426) was received from Ergon Profiles Limited, a company under common control. At the balance sheet date the amount due from Ergon Profiles Limited was £9,877 (2014 - £9,877).