

Registration number: SC192545

Farquhar Estates Limited

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AmENDED

Abbreviated Accounts

for the Year Ended 31 January 2015

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COMPANIES HOUSE

NORMAN GRAY & CO.
CHARTERED CERTIFIED ACCOUNTANTS

72 Carden Place, Aberdeen AB10 1UL

Farquhar Estates Limited
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Farquhar Estates Limited
(Registration number: SC192545)
Abbreviated Balance Sheet at 31 January 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		289,115	294,782
Current assets			
Debtors		74,557	62,949
Cash at bank and in hand		994	222
		75,551	63,171
Creditors: Amounts falling due within one year		(263,187)	(259,752)
Net current liabilities		(187,636)	(196,581)
Total assets less current liabilities		101,479	98,201
Creditors: Amounts falling due after more than one year		(50,137)	(54,970)
Net assets		51,342	43,231
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		51,340	43,229
Shareholders' funds		51,342	43,231

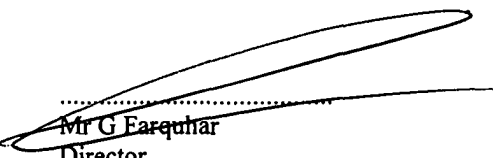
For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 23 March 2016 and signed on its behalf by:


 Mr G Farquhar
 Director

Farquhar Estates Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	2% on cost
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Fixtures and fittings	25% on reducing balance

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2014	467,684	467,684
Disposals	(1,690)	(1,690)
At 31 January 2015	465,994	465,994
Depreciation		
At 1 February 2014	172,902	172,902
Charge for the year	5,498	5,498
Eliminated on disposals	(1,521)	(1,521)
At 31 January 2015	176,879	176,879
Net book value		
At 31 January 2015	289,115	289,115
At 31 January 2014	294,782	294,782

Farquhar Estates Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2015

..... *continued*

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 Related party transactions

Ergon Scottish Holdings Limited

(Connected company)

At the balance sheet date the amount due from Ergon Scottish Holdings Limited was £52,679 (2014 - £52,679).

Ergon Profiles Limited

(Connected company)

During the year rental income of £426 (2014 - £6,050) was received from Ergon Profiles Limited, a company under common control. At the balance sheet date the amount due from Ergon Profiles Limited was £9,877 (2014 - £9,877).