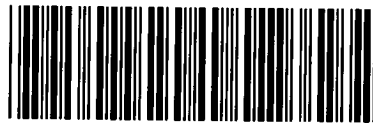


FARQUHAR ESTATES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2014

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FARQUHAR ESTATES LIMITED

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FARQUHAR ESTATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		294,782		301,015
Current assets					
Debtors		62,949		63,023	
Cash at bank and in hand		222		1,036	
		63,171		64,059	
Creditors: amounts falling due within one year	3	(259,752)		(243,873)	
Net current liabilities			(196,581)		(179,814)
Total assets less current liabilities			98,201		121,201
Creditors: amounts falling due after more than one year	4		(54,970)		(62,529)
			43,231		58,672
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			43,229		58,670
Shareholders' funds			43,231		58,672

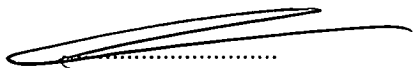
For the financial year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22/10/15


Gavin Farquhar
Director

Company Registration No. SC192545

FARQUHAR ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on a going concern basis based on the assurance by the director that the related party creditors will not demand payment until the company has the resources to pay them.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on cost
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 February 2013 & at 31 January 2014	467,684
Depreciation	
At 1 February 2013	166,669
Charge for the year	6,233
At 31 January 2014	172,902
Net book value	
At 31 January 2014	294,782
At 31 January 2013	301,015

FARQUHAR ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 JANUARY 2014**

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £9,000 (2013 - £5,271).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £54,970 (2013 - £62,529).

5 Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>