COMPANY REGISTRATION NUMBER 192541

HOLYROOD SECURITIES LIMITED

ABBREVIATED ACCOUNTS

30 JUNE 2009

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COMPANIES HOUSE

HOLYROOD SECURITIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2009

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HOLYROOD SECURITIES LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2009

	Note	2009 £	£	2008 £
FIXED ASSETS	2			
Tangible assets			**365,000**	1,113,000
CURRENT ASSETS				
Debtors		**2,877**		136
Cash at bank and in hand		**71,867**		41,433
		74,744		41,569
CREDITORS: Amounts falling due within one year		**64,528**		59,704
NET CURRENT ASSETS/(LIABILITIES)			**10,216**	(18,135)
TOTAL ASSETS LESS CURRENT LIABILITIES			**375,216**	1,094,865
CREDITORS: Amounts falling due after more than one year			**123,750**	446,250
			251,466	648,615

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

HOLYROOD SECURITIES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2009

	Note	2009 £	2008 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	**2**	2
Revaluation reserve		**140,000**	519,777
Profit and loss account		**111,464**	128,836
SHAREHOLDERS' FUNDS		**251,466**	648,615

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 22/07/2009, and are signed on their behalf by:

.....
K ROSS

The notes on pages 3 to 4 form part of these abbreviated accounts.

HOLYROOD SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 July 2008	**1,113,000**
Additions	**50,000**
Disposals	**(613,000)**
Revaluation	**(185,000)**
At 30 June 2009	**365,000**
DEPRECIATION	**-**

2. FIXED ASSETS *(continued)*

NET BOOK VALUE	
At 30 June 2009	**365,000**
At 30 June 2008	1,113,000

3. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
100 Ordinary shares of £1 each	**100**	100

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	**2**	**2**	2	2