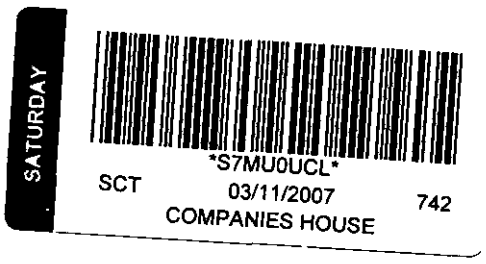
COMPANY REGISTRATION NUMBER 192541

# HOLYROOD SECURITIES LIMITED

# ABBREVIATED ACCOUNTS

## 30 JUNE 2007



# HOLYROOD SECURITIES LIMITED

## ABBREVIATED ACCOUNTS

## YEAR ENDED 30 JUNE 2007

| CONTENTS | PAGE |
|---|---|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 3 |

# HOLYROOD SECURITIES LIMITED

## ABBREVIATED BALANCE SHEET

## 30 JUNE 2007

| | Note | 2007 £ | £ | 2006 £ |
|---|---|---|---|---|
| **FIXED ASSETS** | 2 | | | |
| Tangible assets | | | **988,000** | 988,000 |
| **CURRENT ASSETS** | | | | |
| Debtors | | **277** | | 3,251 |
| Cash at bank and in hand | | **9,770** | | 52 |
| | | **10,047** | | 3,303 |
| **CREDITORS: Amounts falling due within one year** | | **129,655** | | 118,732 |
| **NET CURRENT LIABILITIES** | | | **(119,608)** | (115,429) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **868,392** | 872,571 |
| **CREDITORS: Amounts falling due after more than one year** | | | **260,000** | 300,000 |
| | | | **608,392** | 572,571 |

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts

# HOLYROOD SECURITIES LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

## 30 JUNE 2007

| | Note | 2007 £ | 2006 £ |
|---|---|---|---|
| **CAPITAL AND RESERVES** | | | |
| Called up equity share capital | 3 | **2** | 2 |
| Revaluation reserve | | **519,777** | 519,777 |
| Profit and loss account | | **88,613** | 52,792 |
| **SHAREHOLDERS' FUNDS** | | **608,392** | 572,571 |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 1/11/07 and are signed on their behalf by

K ROSS

**The notes on pages 3 to 4 form part of these abbreviated accounts**

# HOLYROOD SECURITIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 30 JUNE 2007

### 1. ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Investment properties**

Investment properties are shown at their open market value The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year

This is in accordance with the FRSSE which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance The departure from the provisions of the Act is required in order to give a true and fair view

### 2. FIXED ASSETS

| | Tangible Assets £ |
|---|---|
| **COST OR VALUATION** | |
| **At 1 July 2006 and 30 June 2007** | **988,000** |
| **DEPRECIATION** | – |
| **NET BOOK VALUE** | |
| **At 30 June 2007** | **988,000** |
| At 30 June 2006 | 988,000 |

# HOLYROOD SECURITIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 30 JUNE 2007

### 3 SHARE CAPITAL

**Authorised share capital:**

| | 2007 | 2006 |
|---|---|---|
| | £ | £ |
| 100 Ordinary shares of £1 each | **100** | 100 |

**Allotted, called up and fully paid:**

| | 2007 | | 2006 | |
|---|---|---|---|---|
| | No | £ | No | £ |
| Ordinary shares of £1 each | **2** | **2** | 2 | 2 |