COMPANY REGISTRATION NUMBER 192541

HOLYROOD SECURITIES LIMITED

ABBREVIATED ACCOUNTS

30 JUNE 2006

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HOLYROOD SECURITIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2006

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HOLYROOD SECURITIES LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2006

	Note	2006 £	£	2005 £
FIXED ASSETS	2			
Tangible assets			988,000	988,000
CURRENT ASSETS				
Debtors		3,251		2
Cash at bank and in hand		52		9,061
		3,303		9,063
CREDITORS: Amounts falling due within one year		118,732		120,274
NET CURRENT LIABILITIES			(115,429)	(111,211)
TOTAL ASSETS LESS CURRENT LIABILITIES			872,571	876,789
CREDITORS: Amounts falling due after more than one year			300,000	340,000
			572,571	536,789
CAPITAL AND RESERVES				
Called up equity share capital	3		2	2
Revaluation reserve			519,777	519,777
Profit and loss account			52,792	17,010
SHAREHOLDERS' FUNDS			572,571	536,789

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts

HOLYROOD SECURITIES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2006

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 8 February 2007 and are signed on their behalf by



K ROSS

HOLYROOD SECURITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2006

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Investment properties

Investment properties are shown at their open market value The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year

This is in accordance with the FRSSE which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance The departure from the provisions of the Act is required in order to give a true and fair view

2 FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 July 2005 and 30 June 2006	**988,000**
DEPRECIATION	**–**
NET BOOK VALUE	
At 30 June 2006	**988,000**
At 30 June 2005	988,000

3. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
100 Ordinary shares of £1 each	**100**	100

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	**2**	**2**	2	2