Registration number: SC192529

Stirling Potatoes Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2013

Murray Taylor (Scotland) Limited
Chartered Certified Accountants
10 Murray Lane
Montrose
ANGUS
DD10 8LF

Stirling Potatoes Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Stirling Potatoes Limited for the Year Ended 31 August 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Stirling Potatoes Limited for the year ended 31 August 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the Board of Directors of Stirling Potatoes Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Stirling Potatoes Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stirling Potatoes Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Stirling Potatoes Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Stirling Potatoes Limited. You consider that Stirling Potatoes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Stirling Potatoes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Murray Taylor (Scotland) Limited
Chartered Certified Accountants
10 Murray Lane
Montrose
ANGUS
DD10 8LF
15 May 2014

Stirling Potatoes Limited
(Registration number: SC192529)
Abbreviated Balance Sheet at 31 August 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		726,151	789,163
Current assets			
Stocks		51,035	84,826
Debtors		880,323	821,970
Cash at bank and in hand		1,238	2,601
		932,596	909,397
Creditors: Amounts falling due within one year		(445,224)	(808,249)
Net current assets		487,372	101,148
Total assets less current liabilities		1,213,523	890,311
Creditors: Amounts falling due after more than one year		(345,507)	(72,567)
Provisions for liabilities		(161,676)	(209,832)
Net assets		706,340	607,912
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		706,240	607,812
Shareholders' funds		706,340	607,912

For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 15 May 2014 and signed on its behalf by:

The notes on pages 4 to 6 form an integral part of these financial statements.

.....
A J Stirling
Director

.....
Mrs A Stirling
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	2% on cost
Plant and machinery	20% on cost
Office equipment	20% on cost
Motor vehicles	20% on cost

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2012	1,694,092	1,694,092
Additions	95,573	95,573
Disposals	(7,995)	(7,995)
At 31 August 2013	1,781,670	1,781,670
Depreciation		
At 1 September 2012	904,929	904,929
Charge for the year	156,986	156,986
Eliminated on disposals	(6,396)	(6,396)
At 31 August 2013	1,055,519	1,055,519
Net book value		
At 31 August 2013	726,151	726,151
At 31 August 2012	789,163	789,163

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2013 £	2012 £
Amounts falling due within one year	147,859	349,823
Amounts falling due after more than one year	345,507	72,567
Total secured creditors	493,366	422,390

4 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	**£**	**No.**	**£**
Ordinary of £1 each	100	100	100	100

5 Control

The company is controlled by A J Stirling who owns 51% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.